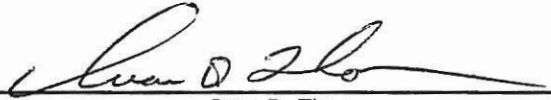


**Coos Bay-North Bend Water Board**  
**Budget Estimate of Receipts and Expenditures for the Period:**  
**July 1, 2024 to June 30, 2025**


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We hereby certify that the amounts shown herein for the Coos Bay-North Bend Water Board are correct to the best of our knowledge and belief.



Ivan D. Thomas  
General Manager



J. Gregory Solarz  
Chair



Bill Richardson  
Secretary

				<b>SCHEDULE A</b>			
Actual 7/1/20 to 7/1/2021	Actual 7/1/21 to 7/1/2022	Actual 7/1/22 to 7/1/2023	Current Budget 2023-2024	ITEM	Estimated Year Ending 6/30/2024	Budget Fiscal Year 7/1/24-6/30/25	
				<b>OPERATING INCOME</b>			
8,280,663	8,441,428	8,972,923	9,072,000	Water Sales	9,131,800	9,722,200	
38,027	37,500	49,514	38,600	Rent From Water Property	31,600	32,700	
7,632	7,679	5,660	10,500	Servicing Customer's Installations	5,000	5,300	
65,038	57,089	139,977	130,800	Misc Water Revenues	203,700	152,800	
<b>8,391,360</b>	<b>8,543,696</b>	<b>9,168,074</b>	<b>9,251,900</b>	<b>Total Operating Revenues</b>	<b>9,372,100</b>	<b>9,913,000</b>	
				<b>OPERATING REVENUE DEDUCTIONS</b>			
4,917,705	5,253,279	4,986,941	6,761,000	Operating and Maintenance Expenses	5,765,800	7,063,300	
1,818,875	1,826,188	1,877,577	2,020,500	Depreciation	1,877,700	1,935,900	
<b>6,736,580</b>	<b>7,079,467</b>	<b>6,864,518</b>	<b>8,781,500</b>	<b>Total Operating Expenses</b>	<b>7,643,500</b>	<b>8,999,200</b>	
<b>1,654,780</b>	<b>1,464,229</b>	<b>2,303,556</b>	<b>470,400</b>	<b>NET OPERATING INCOME</b>	<b>1,728,600</b>	<b>913,800</b>	
				<b>OTHER INCOME</b>			
36,617	32,339	175,685	157,400	Interest Revenue	266,400	199,800	
37,772	34,033	446,194	732,500	Misc Non-Operating Revenue	35,700	219,000	
10,711,706	11,082,398	13,333,732	12,682,400	Sewer Funds Collected	12,032,000	12,612,900	
158,295	161,097	178,528	190,600	Sewage Billing & Collection Fees	190,500	193,800	
<b>10,944,390</b>	<b>11,309,867</b>	<b>14,134,138</b>	<b>13,762,900</b>	<b>Total Other Income</b>	<b>12,524,600</b>	<b>13,225,500</b>	
<b>12,599,170</b>	<b>12,774,096</b>	<b>16,437,694</b>	<b>14,233,300</b>	<b>Total Income</b>	<b>14,253,200</b>	<b>14,139,300</b>	
				<b>INCOME REDUCTIONS</b>			
310,165	277,111	239,864	276,600	Int on Long Term Debt & Other Int	266,200	232,800	
26,370	26,370	26,369	27,000	Amortization of Bond Discount & Exp	26,400	13,200	
10,711,706	11,082,398	13,333,732	12,682,400	Sewer Funds Remitted	12,032,000	12,612,900	
<b>11,048,241</b>	<b>11,385,879</b>	<b>13,599,965</b>	<b>12,986,000</b>	<b>Total Income Deductions</b>	<b>12,324,600</b>	<b>12,858,900</b>	
<b>1,550,929</b>	<b>1,388,217</b>	<b>2,837,729</b>	<b>1,247,300</b>	<b>NET INCOME AVAILABLE FOR DEBT REDUCTION AND CAPITAL CONSTRUCTION</b>	<b>1,928,600</b>	<b>1,280,400</b>	

**Coos Bay-North Bend Water Board**  
**Budget Estimate of Receipts and Expenditures for the Period:**  
**July 1, 2024 to June 30, 2025**

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Actual 7/1/20 to 7/1/2021	Actual 7/1/2021 to 7/1/2022	Actual 7/1/2022 to 7/1/2023	Current Budget 2023-2024	SCHEDULE B  ITEM	Estimated Year Ending 6/30/2024	Budget Fiscal Year 7/1/24-6/30/25
<b>OPERATING REVENUE</b>						
<b>Sale of Water</b>						
5,161,812	5,232,740	5,566,593	5,641,900	Residential	5,802,200	6,174,100
1,744,932	1,861,723	1,966,738	1,971,600	Commercial / Multi-Residential	2,004,400	2,135,800
719,252	718,091	787,264	801,400	Industrial	654,200	697,300
49,557	52,879	57,372	56,900	Commercial Fire Protection	57,200	61,000
514,108	489,068	506,197	514,200	Public Authorities	521,100	555,200
40,101	41,627	44,225	44,900	Public Hydrants	46,900	50,000
50,901	45,300	44,534	41,100	Other Water Sales	45,800	48,800
<b>8,280,663</b>	<b>8,441,428</b>	<b>8,972,923</b>	<b>9,072,000</b>	<b>Total Water Sales</b>	<b>9,131,800</b>	<b>9,722,200</b>
<b>Other Operating Revenue</b>						
38,027	37,500	49,514	38,600	Rent from Water Property	31,600	32,700
7,632	7,679	5,660	10,500	Servicing Customer's Installations	5,000	5,300
65,038	57,089	139,977	130,800	Misc Water Revenue	203,700	152,800
<b>110,697</b>	<b>102,268</b>	<b>195,151</b>	<b>179,900</b>	<b>Total Other Operating Revenue</b>	<b>240,300</b>	<b>190,800</b>
<b>8,391,360</b>	<b>8,543,696</b>	<b>9,168,074</b>	<b>9,251,900</b>	<b>Total Operating Revenue</b>	<b>9,372,100</b>	<b>9,913,000</b>
<b>OPERATING REVENUE DEDUCTIONS</b>						
<b>Operating Expenses</b>						
173,034	138,823	136,959	265,900	Source of Supply	156,200	216,500
410,744	408,252	396,032	512,600	Power and Pumping	438,000	536,000
1,057,211	1,004,468	1,163,052	1,504,600	Purification	1,347,400	1,620,800
0	11,835	0	12,700	Transmission	700	12,800
963,376	1,057,169	752,829	1,665,700	Distribution	1,224,200	1,608,900
1,233,479	1,422,771	1,361,514	1,516,200	Customer Accounting & Collecting	1,465,300	1,807,100
1,079,861	1,209,961	1,176,554	1,283,300	Administrative & General	1,134,000	1,261,200
<b>4,917,705</b>	<b>5,253,279</b>	<b>4,986,941</b>	<b>6,761,000</b>	<b>Total Operating Expenses Excl Depreciation</b>	<b>5,765,800</b>	<b>7,063,300</b>
1,818,875	1,826,188	1,877,577	2,020,500	Depreciation	1,877,700	1,935,900
<b>6,736,580</b>	<b>7,079,467</b>	<b>6,864,518</b>	<b>8,781,500</b>	<b>Total Operating Expense</b>	<b>7,643,500</b>	<b>8,999,200</b>
<b>1,654,780</b>	<b>1,464,229</b>	<b>2,303,556</b>	<b>470,400</b>	<b>NET OPERATING INCOME</b>	<b>1,728,600</b>	<b>913,800</b>

<b>SCHEDULE C</b>					
Actual 7/1/2021 to 7/1/2022	Actual 7/1/2022 to 7/1/2023	Current Budget 2023-2024	ITEM	Estimated Year Ending 6/30/2024	Budget Fiscal Year 7/1/24-6/30/25
<b>OTHER INCOME</b>					
32,339	175,685	157,400	Interest Revenues	266,400	199,800
34,033	446,194	732,500	Misc Non-Operating Revenues	35,700	219,000
11,082,398	13,333,732	12,682,400	Sewer/Surcharge Funds Collected	12,032,000	12,612,900
161,097	178,528	190,600	Sewer/Surcharge Billing & Collecting Fee	190,500	193,800
<b>11,309,867</b>	<b>14,134,138</b>	<b>13,762,900</b>	<b>Total Other Income</b>	<b>12,524,600</b>	<b>13,225,500</b>
<b>12,774,096</b>	<b>16,437,694</b>	<b>14,233,300</b>	<b>TOTAL INCOME</b>	<b>14,253,200</b>	<b>14,139,300</b>
<b>INCOME DEDUCTIONS</b>					
277,111	239,864	276,600	Interest on Long Term Debt & Other Interest	266,200	232,800
26,370	26,369	27,000	Amortization of Bond Discount & Expense	26,400	13,200
11,082,398	13,333,732	12,682,400	Sewer/Surcharge Funds Remitted	12,032,000	12,612,900
<b>11,385,879</b>	<b>13,599,965</b>	<b>12,986,000</b>	<b>Total Income Deductions</b>	<b>12,324,600</b>	<b>12,858,900</b>
<b>1,388,217</b>	<b>2,837,729</b>	<b>1,247,300</b>	<b>NET INCOME FOR THE YEAR</b>	<b>1,928,600</b>	<b>1,280,400</b>

**Coos Bay-North Bend Water Board**  
**Budget Estimate of Receipts and Expenditures for the Period:**  
**July 1, 2024 to June 30, 2025**

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				<b>SCHEDULE D</b>			
Actual 7/1/19 to 7/1/2021	Actual 7/1/21 to 7/1/2022	Actual 7/1/22 to 7/1/2023	Current Budget 2023-2024	ITEM	Estimated Year Ending 6/30/2024	Budget Fiscal Year 7/1/24-6/30/25	
				<b>SOURCE OF SUPPLY EXPENSE</b>			
				<b>Operating Expense</b>			
22,371	21,545	24,586	34,400	Labor			
121,807	94,517	112,373	114,400	Supplies & Expenses	23,200	32,300	
				<b>Maintenance Expense</b>			
12,964	17,267	16,310	74,200	Labor			
15,892	5,494	6,529	42,900	Supplies & Expenses	21,800	28,500	
<b>173,034</b>	<b>138,823</b>	<b>159,798</b>	<b>265,900</b>	<b>Total Source of Supply Expense</b>	<b>156,200</b>	<b>216,500</b>	
				<b>POWER AND PUMPING EXPENSE</b>			
				<b>Operating Expense</b>			
59,021	61,268	73,160	86,800	Labor			
19,739	19,759	22,298	34,700	Supplies & Expenses	49,400	68,500	
299,496	290,532	300,574	305,800	Purchased Power	19,300	20,000	
				<b>Maintenance Expense</b>			
17,225	17,313	21,386	60,500	Labor			
15,263	19,380	24,561	24,800	Supplies & Expenses	16,000	22,400	
<b>410,744</b>	<b>408,252</b>	<b>441,980</b>	<b>512,600</b>	<b>Total Power &amp; Pumping Expense</b>	<b>438,000</b>	<b>536,000</b>	
				<b>PURIFICATION EXPENSE</b>			
				<b>Operating Expense</b>			
584,370	538,344	709,504	747,900	Labor			
326,661	394,785	453,547	590,800	Supplies & Expenses	705,400	762,800	
				<b>Maintenance Expense</b>			
81,586	22,174	26,776	115,800	Labor			
64,594	49,165	69,255	50,100	Supplies & Expenses	65,400	178,000	
<b>1,057,211</b>	<b>1,004,468</b>	<b>1,259,083</b>	<b>1,504,600</b>	<b>Total Purification Expense</b>	<b>1,347,400</b>	<b>1,620,800</b>	
				<b>TRANSMISSION EXPENSE</b>			
				<b>Operating Expense</b>			
-	525	-	1,400	Labor			
-	81	-	2,500	Supplies & Expenses	-	5,100	
				<b>Maintenance Expense</b>			
-	7,324	-	7,800	Labor	500	5,100	
-	3,905	-	1,000	Supplies & Expenses	200	400	
-	<b>11,835</b>	-	<b>12,700</b>	<b>Total Transmission Expense</b>	<b>700</b>	<b>12,800</b>	
<b>1,640,989</b>	<b>1,563,378</b>	<b>1,860,861</b>	<b>2,295,800</b>		<b>1,942,300</b>	<b>2,386,100</b>	

**Coos Bay-North Bend Water Board**  
**Budget Estimate of Receipts and Expenditures for the Period:**  
**July 1, 2024 to June 30, 2025**

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Actual 7/1/20 to 7/1/2021	Actual 7/1/21 to 7/1/2022	Actual 7/1/22 to 7/1/2023	Current Budget 2023-2024	SCHEDULE E  ITEM	Estimated Year Ending 6/30/2024	Budget Fiscal Year 7/1/24-6/30/25
<b>DISTRIBUTION EXPENSE</b>						
<b>Operating Expense</b>						
<b>Storage</b>						
53,957	62,958	64,008	79,600	Labor		
11,796	14,746	16,293	17,700	Supplies & Expenses	52,700	73,300
					16,800	8,800
<b>Mains</b>						
287,558	331,389	365,937	398,500	Labor		
55,699	57,818	71,352	61,600	Supplies & Expenses	392,700	552,800
					85,600	36,600
<b>Meters</b>						
71,129	74,973	74,685	171,200	Labor		
25,749	32,848	21,840	50,400	Supplies & Expenses	117,500	168,700
					14,200	43,900
<b>Services</b>						
118,699	114,442	115,559	137,500	Labor		
13,082	27,767	23,156	17,600	Supplies & Expenses	126,500	183,300
					45,200	22,200
<b>Maintenance Expense</b>						
<b>Storage</b>						
17,334	20,284	25,865	78,700	Labor		
20,307	15,439	38,527	30,200	Supplies & Expenses	27,400	40,200
					15,900	21,900
<b>Mains</b>						
88,850	102,012	92,554	208,500	Labor		
72,905	85,229	79,508	131,800	Supplies & Expenses	69,000	104,200
					119,500	142,600
<b>Meters</b>						
18,031	12,726	9,569	90,600	Labor		
9,683	6,837	13,193	37,700	Supplies & Expenses	7,300	14,200
					18,300	17,100
<b>Services</b>						
55,353	63,616	53,661	90,900	Labor		
43,244	34,085	44,448	63,200	Supplies & Expenses	65,600	77,200
					50,000	101,900
<b>963,376</b>	<b>1,057,169</b>	<b>1,110,154</b>	<b>1,665,700</b>	<b>Total Distribution Expense</b>	<b>1,224,200</b>	<b>1,608,900</b>

				<b>SCHEDULE F</b>		
Actual 7/1/20 to 7/1/2021	Actual 7/1/21 to 7/1/2022	Actual 7/1/22 to 7/1/2023	Current Budget 2023-2024	ITEM	Estimated Year Ending 6/30/2024	Budget Fiscal Year 7/1/24-6/30/25
				<b>CUSTOMER SERVICE EXPENSE</b>		
				<b>Operating Expense</b>		
				<b>Customer Service - Meter Reading</b>		
279,064	296,855	296,712	332,000	Labor		
37,475	37,487	42,647	31,500	Supplies & Expenses	263,600	378,700
				<b>Customer Service</b>		
602,706	627,780	651,354	681,100	Labor	74,900	37,300
249,316	357,073	370,801	399,600	Supplies & Expenses	673,200	918,400
64,918	103,576	118,414	72,000	Uncollectible Accounts	376,800	384,400
				<b>Total Customer Service Expense</b>		
<b>1,233,479</b>	<b>1,422,771</b>	<b>1,479,928</b>	<b>1,516,200</b>		<b>1,465,300</b>	<b>1,807,100</b>
				<b>ADMINISTRATIVE AND GENERAL EXPENSE</b>		
				<b>Operating Expense</b>		
225,437	240,419	130,727	230,900	Salaries of Administrative Officers	222,000	244,100
519,053	529,209	541,207	579,200	Other General Office Salaries	429,200	432,300
129,183	216,082	234,687	188,500	General Office Supplies & Expense	233,900	278,800
20,500	21,200	22,000	29,000	Audit	25,300	44,800
28,695	58,256	42,296	40,000	Legal Services	25,200	40,000
65,689	69,633	83,589	96,000	Insurance- Property, Cyber	90,700	100,700
17,234	15,269	22,049	17,400	Misc General Expense	16,700	18,300
				<b>Maint. Expense- General Property</b>		
32,978	19,097	30,576	39,500	Labor	27,200	39,700
41,092	40,796	45,488	62,800	Supplies & Expenses	63,800	62,500
<b>1,079,861</b>	<b>1,209,961</b>	<b>1,152,618</b>	<b>1,283,300</b>	<b>Total Admin. &amp; General Expense</b>		
					<b>1,134,000</b>	<b>1,261,200</b>
<b>4,917,705</b>	<b>5,253,279</b>	<b>5,603,561</b>	<b>6,761,000</b>	<b>TOTAL OPERATING EXPENSE</b>		
					<b>5,765,800</b>	<b>7,063,300</b>

SCHEDULE G

	Amount	Total
<b>FUNDS PROVIDED DURING THE YEAR:</b>		
NET INCOME FOR THE YEAR FROM OPERATIONS		1,280,400
NON-CASH REDUCTIONS TO INCOME:		
DEPRECIATION	1,935,900	
VEHICLE DEPRECIATION	74,000	
BOND DISCOUNT AND EXPENSE AMORTIZATION	<u>13,200</u>	2,023,100
BY CASH BALANCE AT JUNE 30, 2024:		
ACCUMULATED DEBT PRINCIPAL	944,800	
RESERVE FOR 45 DAYS O & M EXPENSES	710,900	
RESERVE FOR TMP	104,600	
RESERVE FOR VEHICLE REPLACEMENT	571,600	
RESERVE FOR SICK LEAVE PAYOUT	7,500	
RESERVE FOR (RESTRICTED) REPAIR & REPLACEMENT INFRASTRUCTURE	1,277,600	
SURPLUS FUNDS AT YEAR END	<u>2,232,900</u>	5,849,900
BY CONTRIBUTIONS IN AID OF CONSTRUCTION	443,000	
		<u>443,000</u>
<b>TOTAL FUNDS PROVIDED</b>		<u><u>9,596,400</u></u>
<b>FUNDS TO BE APPLIED DURING THE YEAR:</b>		
TO RETIREMENT OF OTIB LOAN	84,600	
TO CAPITAL INCREASE IN UTILITY PLANT	2,897,100	
TO INDIRECT CAPITAL CONSTRUCTION OVERHEAD	307,500	
TO CUSTOMER FUNDED MAIN EXTENSION PROJECTS & SERVICES	139,400	
TO RETIREMENT OF IFA WTP EXPANSION PRINCIPAL	525,400	
TO RETIREMENT OF WSEP SPWF PRINCIPAL	843,700	
TO TMP FUNDING	61,500	
TO RETIREMENT OF BAY CROSSING OECDD PRINCIPAL	<u>12,800</u>	4,872,000
TO ACCUMULATED DEBT PRINCIPAL	375,000	
TO RESERVE FOR VEHICLE REPLACEMENT PROGRAM	321,800	
TO RESERVE FOR SICK LEAVE PAYOUT	7,500	
TO ACTIVE CAPITAL IMPROVEMENTS FUND	954,200	
TO RESERVE FOR 45 DAYS O & M EXPENSES	870,800	
TO RESERVE (RESTRICTED) FOR REPAIR & REPLACEMENT - INFRASTRUCTURE	1,328,700	
TO RESERVE FOR TMP	<u>866,400</u>	
<b>TOTAL FUNDS APPLIED</b>		<u>4,724,400</u>
		<u><u>9,596,400</u></u>

**Coos Bay-North Bend Water Board  
Budget Estimates of Capital Expenditures  
July 1, 2024 to June 30, 2025**

4/25/2024

**MAINS SUBTOTAL \$ 1,030,800**  
**CONTRACTOR MAIN BUNDLE \$ 914,800**

**SCHEDULE H**

No	Project Listing	Budget Code	Project Amount
1	MYRTLE AVENUE 14TH TO 17TH, 16TH ST MYRTLE TO KINGWOOD 1,477' 6" CI	DS-M-17	\$ 433,500
2	LOCKHART-SW BLVD 2,375' 10" DI - 10TH TO BROADWAY (TOTAL BUDGET \$782,900)	DS-M-17	\$ 338,800
3	HARRIS - MARPLE TO WASSON, 605' 6" AC	DS-M-17	\$ 142,500
* 4	CHAMBERLAIN - COOS RVR HWY SOUTH - 410' 2" GI	DS-M-17	\$ 51,400
5	MARKET PS AND CALIFORNIA PS INLET/OUTLET PIPE REPLACEMENT 2" GI 60'	DS-M-17	\$ 29,600
6	UNDERWOOD AVENUE - 2" GI 200' AND 1" GI 150'	DS-M-17	\$ 35,000
7	STEEL TANK COATING MAINTENANCE PROGRAM (On-going multi-year project)	DS-M-9	\$ 295,000
8	METER REPLACEMENT PROGRAM - AMR (On-going multi-year project)	CS-M-16	\$ 338,000
9	TELEGRAPH PS UPGRADES PUMP, POWER AND GENERATOR	DS-M-17	\$ 133,000
10	TERRAMAR PS UPGRADES PUMP AND PIPING	DS-M-17	\$ 60,000
11	SCADA SYSTEM CONVERSION AND CYBER SECURITY ANALYSIS	TR-M-9	\$ 165,000
12	DAM EMERGENCY ACTION PLAN	AD-M-9	\$ 25,000
13	WATER MANAGEMENT AND CONSERVATION PLAN UPDATE	AD-M-9	\$ 28,500
14	METER SERVICES OFFICE	CS-M-8	\$ 75,000
15	RATE AND SDC STUDY	AC-M-9	\$ 40,000
16	RESERVOIR DIVING AND REPAIRS	DS-M-9	\$ 30,000
17	PAY EQUITY AND COMPENSATION STUDY	AD-M-9	\$ 8,000
18	MISSION RTU BUNDLE (12 LOCATIONS)	TR-M-14	\$ 74,500
19	PCTP FIBER INTERNET SERVICE UPGRADE	TR-M-12	\$ 10,000
20	PCTP SPECTROMETER W/CONSULTATION	TR-M-12	\$ 12,000
21	PCTP MONOCHLOROMINE ANALYZER	TR-M-12	\$ 26,000
22	PCTP DAVIT MOUNTS AND HARNESSSES (FALL PROTECTION)	TR-M-12	\$ 12,000
23	PCTP HVAC TREATMENT PLANT AND CHEM BLDG	TR-M-8	\$ 80,000
24	TANK MIXER FOR 9 MG CLEARWELL	DS M-17	\$ 80,000
24	HYDRANT BUDDY TOOL	DS M-05	\$ 6,000
<b>Total Project Costs</b>			<b>\$ 2,528,800</b>

\* Outside Fund project

No	Equipment Listing	Budget Code	Equip. Amount
1	Excavator E63 Rubber Track Conversion	DS-M-04	\$ 15,000
2	3/4-ton P/U w/utility bed - #25	DS-M-04	\$ 50,000
3	Compact Excavator E35 w/buckets	DS-M-04	\$ 58,000
<b>Total Equipment Costs</b>			<b>\$ 123,000</b>
<b>Total Estimated Capital Expenditures</b>			<b>\$ 2,651,800</b>

**Coos Bay-North Bend Water Board  
Budget Schedule of Bond Retirements and Debt Service  
July 1, 2024 to June 30, 2025**

**SCHEDULE I**

BOND ISSUE	TRANSACTIONS THRU 6/30/2025			To Be RETIRED 7/1/2024 THRU 6/30/2025	OUTSTANDING 6/30/2025
	ISSUED	RETIRED	OUTSTANDING		
City of Coos Bay:					
Issue of April 12, 2000 (Refi 2016)	5,645,000	5,220,000	425,000	425,000	-
Issue of June 13, 2005 (SPWF)	125,000	81,200	43,800	6,400	37,400
Issue of February 16, 2011 (S10009)	5,000,000	2,471,500	2,528,500	262,700	2,265,800
Issue of March 31,2016 OTIB #0059	404,000	318,600	85,400	42,300	43,100
City of North Bend:					
Issue of April 12, 2000 (Refi 2016)	5,645,000	5,226,300	418,700	418,700	-
Issue of June 13, 2005 (SPWF)	125,000	81,200	43,800	6,400	37,400
Issue of February 16, 2011 (S10008)	5,000,000	2,471,500	2,528,500	262,700	2,265,800
Issue of March 31,2016 OTIB #0060	404,000	318,600	85,400	42,300	43,100
<b>TOTALS</b>	<b>22,348,000</b>	<b>16,188,900</b>	<b>6,159,100</b>	<b>1,466,500</b>	<b>4,692,600</b>

DEBT SERVICE PAYMENT SCHEDULE	TO COOS BAY	TO NORTH BEND	PRINCIPAL	INTEREST	PRINCIPAL & INTEREST
Issue of April 12, 2000 (Refi 2016)					
Principal	425,000	418,700	843,700		
Interest	3,700	3,500		7,200	
<b>Total</b>	<b>428,700</b>	<b>422,200</b>			<b>850,900</b>
Issue of June 13, 2005 (SPWF)					
Principal	6,400	6,400	12,800		
Interest	2,200	2,200		4,400	
<b>Total</b>	<b>8,600</b>	<b>8,600</b>			<b>17,200</b>
Issue of February 16, 2011 (IFA)					
Principal	262,700	262,700	525,400		
Interest	86,000	86,000		172,000	
<b>Total</b>	<b>348,700</b>	<b>348,700</b>			<b>697,400</b>
Issue of March 31,2016 (OTIB)					
Principal	42,300	42,300	84,600		
Interest	1,000	1,000		2,000	
<b>Total</b>	<b>43,300</b>	<b>43,300</b>			<b>86,600</b>
<b>TOTALS</b>	<b>829,300</b>	<b>822,800</b>	<b>1,466,500</b>	<b>185,600</b>	<b>1,652,100</b>