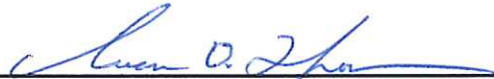


Coos Bay-North Bend Water Board
Budget Estimate of Receipts and Expenditures for the Period:
July 1, 2022 to June 30, 2023

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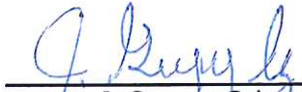
We hereby certify that the amounts shown herein for the Coos Bay-North Bend Water Board are correct to the best of our knowledge and belief.



Ivan D. Thomas
General Manager



Charles J. Sharps, Ph.D.
Chair



J. Gregory Solarz
Secretary

SCHEDULE A

Actual 7/1/18 to 7/1/2019	Actual 7/1/19 to 7/1/2020	Actual 7/1/20 to 7/1/2021	Current Budget 2021-2022	ITEM	Estimated Year Ending 6/30/2022	Budget Fiscal Year 7/1/22-6/30/23
OPERATING INCOME						
7,641,331	7,832,714	8,280,663	8,413,900	Water Sales	8,306,000	8,831,700
32,751	33,625	38,027	38,600	Rent From Water Property	37,500	38,600
5,732	5,384	7,632	9,000	Servicing Customer's Installations	6,700	9,000
153,123	134,679	65,038	145,800	Misc Water Revenues	60,400	126,300
7,832,937	8,006,402	8,391,360	8,607,300	Total Operating Revenues	8,410,600	9,005,600
OPERATING REVENUE DEDUCTIONS						
4,563,365	4,745,828	4,917,705	5,783,500	Operating and Maintenance Expenses	5,142,700	6,197,300
1,750,836	1,808,407	1,818,875	1,971,600	Depreciation	1,923,300	1,982,900
6,314,201	6,554,235	6,736,580	7,755,100	Total Operating Expenses	7,066,000	8,180,200
1,518,736	1,452,167	1,654,780	852,200	NET OPERATING INCOME	1,344,600	825,400
OTHER INCOME						
79,948	87,804	36,617	45,000	Interest Revenue	28,300	32,500
137,695	161,935	37,772	34,500	Misc Non-Operating Revenue	52,700	594,500
9,085,855	11,015,915	10,711,706	10,870,000	Sewer Funds Collected	10,893,000	11,310,000
108,696	156,287	158,295	161,200	Sewage Billing & Collection Fees	161,100	178,500
9,412,194	11,421,941	10,944,390	11,110,700	Total Other Income	11,135,100	12,115,500
10,930,930	12,874,108	12,599,170	11,962,900	Total Income	12,479,700	12,940,900
INCOME REDUCTIONS						
382,736	333,409	310,165	282,400	Int on Long Term Debt & Other Int	283,000	251,400
26,370	26,370	26,370	27,000	Amortization of Bond Discount & Exp	26,400	27,000
9,085,855	11,015,915	10,711,706	10,870,000	Sewer Funds Remitted	10,893,000	11,310,000
9,494,961	11,375,694	11,048,241	11,179,400	Total Income Deductions	11,202,400	11,588,400
1,435,969	1,498,414	1,550,929	783,500	NET INCOME AVAILABLE FOR DEBT REDUCTION AND CAPITAL CONSTRUCTION	1,277,300	1,352,500

Coos Bay-North Bend Water Board
Budget Estimate of Receipts and Expenditures for the Period:
July 1, 2022 to June 30, 2023

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Actual 7/1/18 to 7/1/2019	Actual 7/1/19 to 7/1/2020	Actual 7/1/20 to 7/1/2021	Current Budget 2021-2022	SCHEDULE B ITEM	Estimated Year Ending 6/30/2022	Budget Fiscal Year 7/1/22-6/30/23
OPERATING REVENUE						
Sale of Water						
4,622,801	4,864,322	5,161,812	5,140,300	Residential	5,143,100	5,467,400
1,685,398	1,695,173	1,744,932	1,836,800	Commercial / Multi-Residential	1,840,300	1,959,400
704,849	655,760	719,252	757,800	Industrial	699,300	743,000
42,753	38,767	49,557	45,900	Commercial Fire Protection	50,500	53,600
502,536	506,506	514,108	543,700	Public Authorities	487,600	517,800
37,035	38,767	40,101	39,800	Public Hydrants	41,600	44,200
45,959	33,419	50,901	49,600	Other Water Sales	43,600	46,300
7,641,331	7,832,714	8,280,663	8,413,900	Total Water Sales	8,306,000	8,831,700
Other Operating Revenue						
32,751	33,625	38,027	38,600	Rent from Water Property	37,500	38,600
5,732	5,384	7,632	9,000	Servicing Customer's Installations	6,700	9,000
153,123	134,679	65,038	145,800	Misc Water Revenue	60,400	126,300
191,606	173,688	110,697	193,400	Total Other Operating Revenue	104,600	173,900
7,832,937	8,006,402	8,391,360	8,607,300	Total Operating Revenue	8,410,600	9,005,600
OPERATING REVENUE DEDUCTIONS						
Operating Expenses						
210,556	161,098	173,034	279,300	Source of Supply	201,800	261,800
406,904	393,465	410,744	516,800	Power and Pumping	414,900	501,900
924,204	974,116	1,057,211	1,185,100	Purification	992,600	1,348,900
0	0	0	14,100	Transmission	13,400	11,900
926,400	862,218	963,376	1,271,200	Distribution	984,000	1,381,900
1,135,084	1,268,953	1,233,479	1,362,100	Customer Accounting & Collecting	1,367,500	1,450,400
960,217	1,085,978	1,079,861	1,154,900	Administrative & General	1,168,500	1,240,500
4,563,365	4,745,828	4,917,705	5,783,500	Total Operating Expenses Excl Depreciation	5,142,700	6,197,300
1,750,836	1,808,407	1,818,875	1,971,600	Depreciation	1,923,300	1,982,900
6,314,201	6,554,235	6,736,580	7,755,100	Total Operating Expense	7,066,000	8,180,200
1,518,736	1,452,167	1,654,780	852,200	NET OPERATING INCOME	1,344,600	825,400

Coos Bay-North Bend Water Board
Budget Estimate of Receipts and Expenditures for the Period:
July 1, 2022 to June 30, 2023

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				SCHEDULE C		
Actual 7/1/18 to 7/1/2019	Actual 7/1/19 to 7/1/2020	Actual 7/1/20 to 7/1/2021	Current Budget 2021-2022	ITEM	Estimated Year Ending 6/30/2022	Budget Fiscal Year 7/1/22-6/30/23
				OTHER INCOME		
79,948	87,804	36,617	45,000	Interest Revenues	28,300	32,500
137,695	161,935	37,772	34,500	Misc Non-Operating Revenues	52,700	594,500
9,085,855	11,015,915	10,711,706	10,870,000	Sewer/Surcharge Funds Collected	10,893,000	11,310,000
108,696	156,287	158,295	161,200	Sewer/Surcharge Billing & Collecting Fee	161,100	178,500
9,412,194	11,421,941	10,944,390	11,110,700	Total Other Income	11,135,100	12,115,500
10,930,930	12,874,108	12,599,170	11,962,900	TOTAL INCOME	12,479,700	12,940,900
				INCOME DEDUCTIONS		
382,736	333,409	310,165	282,400	Interest on Long Term Debt & Other Interest	283,000	251,400
26,370	26,370	26,370	27,000	Amortization of Bond Discount & Expense	26,400	27,000
9,085,855	11,015,915	10,711,706	10,870,000	Sewer/Surcharge Funds Remitted	10,893,000	11,310,000
9,494,961	11,375,694	11,048,241	11,179,400	Total Income Deductions	11,202,400	11,588,400
1,435,969	1,498,414	1,550,929	783,500	NET INCOME FOR THE YEAR	1,277,300	1,352,500

Coos Bay-North Bend Water Board
Budget Estimate of Receipts and Expenditures for the Period:
July 1, 2022 to June 30, 2023

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Actual 7/1/18 to 7/1/19	Actual 7/1/19 to 7/1/20	Actual 7/1/20 to 7/1/21	Current Budget 2021-2022	SCHEDULE D		Estimated Year Ending 6/30/2022	Budget Fiscal Year 7/1/22-6/30/23
ITEM							
SOURCE OF SUPPLY EXPENSE							
Operating Expense							
13,691	17,412	22,371	29,100	Labor			
115,454	99,912	121,807	138,100	Supplies & Expenses	22,700	31,500	
					159,000	116,100	
Maintenance Expense							
40,442	29,302	12,964	67,500	Labor	14,000	70,500	
40,969	14,472	15,892	44,600	Supplies & Expenses	6,100	43,700	
210,556	161,098	173,034	279,300	Total Source of Supply Expense	201,800	261,800	
POWER AND PUMPING EXPENSE							
Operating Expense							
35,866	52,380	59,021	81,200	Labor	62,900	83,700	
15,690	20,843	19,739	27,000	Supplies & Expenses	19,800	32,400	
303,040	291,661	299,496	326,600	Purchased Power	297,500	300,000	
Maintenance Expense							
29,057	19,107	17,225	58,700	Labor	13,800	59,500	
23,251	9,474	15,263	23,300	Supplies & Expenses	20,900	26,300	
406,904	393,465	410,744	516,800	Total Power & Pumping Expense	414,900	501,900	
PURIFICATION EXPENSE							
Operating Expense							
529,230	520,203	584,370	664,600	Labor	519,900	702,200	
310,327	314,645	326,661	363,800	Supplies & Expenses	407,000	483,200	
Maintenance Expense							
43,583	105,209	81,586	106,700	Labor	22,400	110,900	
41,064	34,059	64,594	50,000	Supplies & Expenses	43,300	52,600	
924,204	974,116	1,057,211	1,185,100	Total Purification Expense	992,600	1,348,900	
TRANSMISSION EXPENSE							
Operating Expense							
0	0	0	1,300	Labor	600	1,300	
0	0	0	5,200	Supplies & Expenses	1,600	2,500	
Maintenance Expense							
0	0	0	6,600	Labor	7,300	7,100	
0	0	0	1,000	Supplies & Expenses	3,900	1,000	
0	0	0	14,100	Total Transmission Expense	13,400	11,900	
1,541,664	1,528,679	1,640,989	1,995,300		1,622,700	2,124,500	

Coos Bay-North Bend Water Board
Budget Estimate of Receipts and Expenditures for the Period:
July 1, 2022 to June 30, 2023

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SCHEDULE E

Actual 7/1/18 to 7/1/2019	Actual 7/1/19 to 7/1/2020	Actual 7/1/20 to 7/1/2021	Current Budget 2021-2022	ITEM	Estimated Year Ending 6/30/2022	Budget Fiscal Year 7/1/22-6/30/23
DISTRIBUTION EXPENSE						
Operating Expense						
Storage						
33,133	43,546	53,957	57,800	Labor		
8,466	11,687	11,796	13,700	Supplies & Expenses	65,200	75,000
					14,800	16,200
Mains						
305,441	324,255	287,558	314,300	Labor	305,800	332,300
71,777	37,436	55,699	13,700	Supplies & Expenses	53,200	16,500
Meters						
73,687	78,795	71,129	110,100	Labor	70,800	161,900
23,101	25,287	25,749	33,500	Supplies & Expenses	23,900	50,200
Services						
85,572	97,567	118,699	109,300	Labor	116,200	130,300
8,447	12,261	13,082	7,000	Supplies & Expenses	31,500	13,100
Maintenance Expense						
Storage						
30,011	17,294	17,334	92,400	Labor	14,400	70,500
15,531	7,432	20,307	28,700	Supplies & Expenses	15,400	32,500
Mains						
70,266	9,655	88,850	149,400	Labor	97,300	156,100
34,478	52,854	72,905	75,500	Supplies & Expenses	65,000	72,700
Meters						
19,022	28,111	18,031	81,000	Labor	13,500	84,900
9,128	9,715	9,683	64,300	Supplies & Expenses	6,900	41,700
Services						
77,940	57,298	55,353	81,800	Labor	59,900	85,900
60,400	49,025	43,244	38,700	Supplies & Expenses	30,200	42,100
926,400	862,218	963,376	1,271,200	Total Distribution Expense	984,000	1,381,900

Coos Bay-North Bend Water Board
Budget Estimate of Receipts and Expenditures for the Period:
July 1, 2022 to June 30, 2023

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				SCHEDULE F		Estimated Year Ending 6/30/2022	Budget Fiscal Year 7/1/22-6/30/23
Actual 7/1/18 to 7/1/19	Actual 7/1/19 to 7/1/20	Actual 7/1/20 to 7/1/21	Current Budget 2021-2022	ITEM			
				CUSTOMER SERVICE EXPENSE			
				Operating Expense			
				Customer Service - Meter Reading			
277,503	299,013	279,064	295,900	Labor	283,000	312,200	
31,120	33,653	37,475	32,000	Supplies & Expenses	30,300	31,600	
				Customer Service			
538,009	611,617	602,706	609,400	Labor	611,100	641,700	
262,721	301,834	249,316	379,800	Supplies & Expenses	354,500	392,900	
25,731	22,836	64,918	45,000	Uncollectible Accounts	88,600	72,000	
1,135,084	1,268,953	1,233,479	1,362,100	Total Customer Service Expense	1,367,500	1,450,400	
				ADMINISTRATIVE AND GENERAL EXPENSE			
				Operating Expense			
201,180	219,481	225,437	204,500	Salaries of Administrative Officers	227,800	216,500	
446,886	491,668	519,053	504,500	Other General Office Salaries	532,500	544,500	
114,353	134,819	129,183	195,400	General Office Supplies & Expense	199,700	205,900	
22,000	17,571	20,500	29,000	Audit	28,700	29,000	
33,685	44,606	28,695	48,000	Legal Services	48,100	48,000	
53,561	56,768	65,689	74,600	Insurance- Property, Cyber	69,600	88,600	
12,315	12,465	17,234	15,400	Misc General Expense	13,800	16,100	
				Maint. Expense- General Property			
32,015	32,747	32,978	35,100	Labor	10,000	37,100	
44,222	75,853	41,092	48,400	Supplies & Expenses	38,300	54,800	
960,217	1,085,978	1,079,861	1,154,900	Total Admin. & General Expense	1,168,500	1,240,500	
4,563,365	4,745,828	4,917,705	5,783,500	TOTAL OPERATING EXPENSE	5,142,700	6,197,300	

SCHEDULE G

FUNDS PROVIDED DURING THE YEAR:

	Amount	Total
NET INCOME FOR THE YEAR FROM OPERATIONS		1,352,500
NON-CASH REDUCTIONS TO INCOME:		
DEPRECIATION	1,982,900	
VEHICLE DEPRECIATION	93,400	
BOND DISCOUNT AND EXPENSE AMORTIZATION	27,000	2,103,300
BY CASH BALANCE AT JUNE 30, 2022:		
ACCUMULATED DEBT PRINCIPAL	982,400	
RESERVE FOR 45 DAYS O & M EXPENSES	702,000	
RESERVE FOR TMP	24,200	
RESERVE FOR VEHICLE REPLACEMENT	460,700	
RESERVE FOR SICK LEAVE PAYOUT	22,800	
RESERVE FOR (RESTRICTED) REPAIR & REPLACEMENT INFRASTRUCTURE	1,549,700	
SURPLUS FUNDS AT YEAR END	3,119,400	6,861,200
BY CONTRIBUTIONS IN AID OF CONSTRUCTION	135,000	
		135,000
TOTAL FUNDS PROVIDED		10,452,000

FUNDS TO BE APPLIED DURING THE YEAR:

TO RETIREMENT OF OTIB LOAN	82,400	
TO CAPITAL INCREASE IN UTILITY PLANT	2,198,600	
TO INDIRECT CAPITAL CONSTRUCTION OVERHEAD	245,600	
TO CUSTOMER FUNDED MAIN EXTENSION PROJECTS & SERVICES	75,800	
TO RETIREMENT OF IFA WTP EXPANSION PRINCIPAL	491,400	
TO RETIREMENT OF WSEP SPWF PRINCIPAL	815,100	
TO TMP FUNDING	-	
TO RETIREMENT OF BAY CROSSING OECDD PRINCIPAL	11,700	
		3,920,600
TO ACCUMULATED DEBT PRINCIPAL	835,500	
TO RESERVE FOR VEHICLE REPLACEMENT PROGRAM	487,900	
TO RESERVE FOR SICK LEAVE PAYOUT	30,000	
TO ACTIVE CAPITAL IMPROVEMENTS FUND	2,590,900	
TO RESERVE FOR 45 DAYS O & M EXPENSES	764,100	
TO RESERVE (RESTRICTED) FOR REPAIR & REPLACEMENT - INFRASTRUCTURE	1,589,400	
TO RESERVE FOR TMP	233,600	
TOTAL FUNDS APPLIED		6,531,400
		10,452,000

Coos Bay-North Bend Water Board			4/14/2022
Budget Estimates of Capital Expenditures			
July 1, 2022 to June 30, 2023			
<u>SCHEDULE H</u>			
		Budget Code	
No	Project Listing		Project Amount
1	MYRTLE AVE 740' 8" PVC - WOODLAND TO JUNIPER	DS-M-17	\$ 183,200
2	LOCKHART-SOUTHWEST BLVD 2,375' 10" DI - 10TH TO BROADWAY (41% funded)	DS-M-09	\$ 229,100
3	SOUTH 8TH ST 1,100' 8" AND 6" PVC - INGERSOLL TO KRUSE	DS-M-09	\$ 211,800
4	PACIFIC AVE 1,250' 8" PVC - CAMMANN TO MADISON	DS-M-09	\$ 308,000
5	VISTA COURT 130' 2" PVC	DS-M-17	\$ 12,900
6	SOUTH SLOUGH CATHODIC PROTECTON	DS-M-09	\$ 52,000
7	PARKING LOT PAVING	DS-M-09	\$ 66,000
8	STEEL TANK COATING MAINTENANCE PROGRAM (On-going multi-year project)	DS-M-17	\$ 242,300
9	SCADA MASTER PLAN	TR-M-14	\$ 80,000
10	METER REPLACEMENT PROGRAM - AMR (On-going multi-year project)	CS-M-16	\$ 231,000
11	CHLORINE SCADA INTEGRATION	TR-M-14	\$ 20,000
12	PCTP HVAC ASU-1	TR-M-08	\$ 35,000
13	TURBIDIMETERS (3)	TR-M-12	\$ 14,000
14	CHLORINE & FLOURIDE SENSORS	TR-M-12	\$ 21,000
15	SCADA INTEGRATION - FUTURE PROJECT	TR-M-14	\$ 75,000
16	PROFESSIONAL DIVER INSPECTIONS	TR-M-09	\$ 32,100
* 17	BRIGHTS MILL PUMP STATION REPLACEMENT	DS-M-17	\$ 130,000
18	TELEGRAPH HILL PUMP STATION MANIFOLD AND BYPASS	DS-M-17	\$ 28,100
19	NUTWOOD & 14TH PUMP STATION REPLACEMENT	DS-M-17	\$ 17,600
20	UNION, WOODLAWN AND TREMONT TELEMTRY - MISSION	DS-M-14	\$ 16,500
* 21	HAUSER RESERVOIR ROOF FASTENER REPLACEMENT	DS-M-09	\$ 29,200
22	RATE AND SDC STUDY	AC-M-9	\$ 60,000
	Total Project Costs		\$ 2,094,800
* Outside Fund project			
No	Equipment Listing	Budget Code	Equip. Amount
1	VACUUM TRAILER	DS M-04	\$ 70,000
2	C80 EXCAVATOR BUCKETS	DS-M-04	\$ 6,000
Total Equipment Costs			\$ 76,000
Total Estimated Capital Expenditures			\$ 2,170,800

Coos Bay-North Bend Water Board
Budget Schedule of Bond Retirements and Debt Service
July 1, 2022 to June 30, 2023

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SCHEDULE I					
BOND ISSUE	TRANSACTIONS THRU 6/30/23			To Be RETIRED	OUTSTANDING 6/30/2023
	ISSUED	RETIRED	OUTSTANDING	7/1/2022 THRU 6/30/2023	
City of Coos Bay:					
Issue of April 12, 2000 (Refi 2016)	5,645,000	4,390,000	1,255,000	410,000	845,000
Issue of June 13, 2005 (SPWF)	125,000	69,300	55,700	5,800	49,900
Issue of February 16, 2011 (S10009)	5,000,000	1,971,800	3,028,200	245,700	2,782,500
Issue of March 31, 2016 OTIB #0059	400,000	235,700	168,300	41,200	127,100
City of North Bend:					
Issue of April 12, 2000 (Refi 2016)	5,645,000	4,411,500	1,233,500	405,100	828,400
Issue of June 13, 2005 (SPWF)	125,000	69,300	55,700	5,800	49,900
Issue of February 16, 2011 (S10008)	5,000,000	1,971,800	3,028,200	245,700	2,782,500
Issue of March 31, 2016 OTIB #0059	400,000	235,700	168,300	41,200	127,100
TOTALS	22,340,000	13,355,100	8,992,900	1,400,500	7,592,400

DEBT SERVICE PAYMENT SCHEDULE	TO COOS BAY	TO NORTH BEND	PRINCIPAL	INTEREST	PRINCIPAL & INTEREST
Issue of April 12, 2000 (Refi 2016)					
Principal	410,000	405,100	815,100		
Interest	18,400	17,300		35,700	
Total	428,400	422,400			850,800
Issue of June 13, 2005 (SPWF)					
Principal	5,800	5,800	11,600		
Interest	2,800	2,800		5,600	
Total	8,600	8,600			17,200
Issue of February 13, 2011 (IFA)					
Principal	245,700	245,700	491,400		
Interest	103,000	103,000		206,000	
Total	348,700	348,700			697,400
Issue of March 31, 2016 OTIB #0059					
Principal	41,200	41,200	82,400		
Interest	2,100	2,100		4,201	
Total	43,300	43,300			86,601
TOTALS	785,700	779,700	1,400,500	251,500	1,652,000