


**Coos Bay-North Bend Water Board**  
**Budget Estimate of Receipts and Expenditures for the Period:**  
**July 1, 2025 to June 30, 2026**

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We hereby certify that the amounts shown herein for the  
Coos Bay-North Bend Water Board are correct to the best  
of our knowledge and belief.



Ivan D. Thomas  
General Manager



Carmen Matthews  
Chair



Rob Kilmer  
Secretary

|                                 |                                 |                                 |                                | <b>SCHEDULE A</b>   |                                       |   |
|---------------------------------|---------------------------------|---------------------------------|--------------------------------|---|---------------------------------------|---|
| Actual<br>7/1/21 to<br>7/1/2022 | Actual<br>7/1/22 to<br>7/1/2023 | Actual<br>7/1/23 to<br>7/2/2024 | Current<br>Budget<br>2024-2025 | ITEM  | Estimated<br>Year Ending<br>6/30/2025 | Budget<br>Fiscal Year<br>7/1/25-6/30/26 |
|                                 |                                 |                                 |                                | <b>OPERATING INCOME</b>   |                                       |   |
| 8,441,428                       | 8,972,923                       | 9,494,511                       | 9,722,200                      | Water Sales   | 9,561,100                             | 10,311,200                              |
| 37,500                          | 49,514                          | 43,628                          | 32,700                         | Rent From Water Property  | 32,300                                | 34,000                                  |
| 7,679                           | 5,660                           | 8,014                           | 5,300                          | Servicing Customer's Installations  | 2,400                                 | 2,600                                   |
| 57,089                          | 139,977                         | 199,516                         | 152,800                        | Misc Water Revenues   | 209,500                               | 167,600                                 |
| <b>8,543,696</b>                | <b>9,168,074</b>                | <b>9,745,668</b>                | <b>9,913,000</b>               | <b>Total Operating Revenues</b>   | <b>9,805,300</b>                      | <b>10,515,400</b>                       |
|                                 |                                 |                                 |                                | <b>OPERATING REVENUE DEDUCTIONS</b>   |                                       |   |
| 5,253,279                       | 4,986,941                       | 6,064,648                       | 7,063,300                      | Operating and Maintenance Expenses  | 6,620,800                             | 7,784,700                               |
| 1,826,188                       | 1,877,577                       | 1,877,690                       | 1,935,900                      | Depreciation  | 1,976,400                             | 2,015,900                               |
| <b>7,079,467</b>                | <b>6,864,518</b>                | <b>7,942,338</b>                | <b>8,999,200</b>               | <b>Total Operating Expenses</b>   | <b>8,597,200</b>                      | <b>9,800,600</b>                        |
| <b>1,464,229</b>                | <b>2,303,556</b>                | <b>1,803,330</b>                | <b>913,800</b>                 | <b>NET OPERATING INCOME</b>   | <b>1,208,100</b>                      | <b>714,800</b>                          |
|                                 |                                 |                                 |                                | <b>OTHER INCOME</b>   |                                       |   |
| 32,339                          | 175,685                         | 268,160                         | 199,800                        | Interest Revenue  | 295,300                               | 221,500                                 |
| 34,033                          | 446,194                         | (75,309)                        | 219,000                        | Misc Non-Operating Revenue  | 1,500,400                             | 19,000                                  |
| 11,082,398                      | 13,333,732                      | 11,907,781                      | 12,612,900                     | Sewer Funds Collected   | 13,036,600                            | 13,680,600                              |
| 161,097                         | 178,528                         | 190,471                         | 193,800                        | Sewage Billing & Collection Fees  | 193,700                               | 197,100                                 |
| <b>11,309,867</b>               | <b>14,134,138</b>               | <b>12,291,104</b>               | <b>13,225,500</b>              | <b>Total Other Income</b>   | <b>15,026,000</b>                     | <b>14,118,200</b>                       |
| <b>12,774,096</b>               | <b>16,437,694</b>               | <b>14,094,434</b>               | <b>14,139,300</b>              | <b>Total Income</b>   | <b>16,234,100</b>                     | <b>14,833,000</b>                       |
|                                 |                                 |                                 |                                | <b>INCOME REDUCTIONS</b>  |                                       |   |
| 277,111                         | 239,864                         | 293,756                         | 232,800                        | Int on Long Term Debt & Other Int   | 275,100                               | 191,900                                 |
| 26,370                          | 26,369                          | 26,369                          | 13,200                         | Amortization of Bond Discount & Exp   | 13,200                                | 0                                       |
| 11,082,398                      | 13,333,732                      | 11,838,885                      | 12,612,900                     | Sewer Funds Remitted  | 13,036,600                            | 13,680,600                              |
| <b>11,385,879</b>               | <b>13,599,965</b>               | <b>12,159,010</b>               | <b>12,858,900</b>              | <b>Total Income Deductions</b>  | <b>13,324,900</b>                     | <b>13,872,500</b>                       |
| <b>1,388,217</b>                | <b>2,837,729</b>                | <b>1,935,424</b>                | <b>1,280,400</b>               | <b>NET INCOME AVAILABLE FOR DEBT REDUCTION<br/>AND CAPITAL CONSTRUCTION</b> | <b>2,909,200</b>                      | <b>960,500</b>                          |

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|                                 |                                 |                                 |                                | <b>SCHEDULE B</b>                                 |                                       |   |
|---------------------------------|---------------------------------|---------------------------------|--------------------------------|---|---------------------------------------|---|
| Actual<br>7/1/21 to<br>7/1/2022 | Actual<br>7/1/22 to<br>7/1/2023 | Actual<br>7/1/23 to<br>7/2/2024 | Current<br>Budget<br>2024-2025 | ITEM  | Estimated<br>Year Ending<br>6/30/2025 | Budget<br>Fiscal Year<br>7/1/25-6/30/26 |
|                                 |                                 |                                 |                                | <b>OPERATING REVENUE</b>                          |                                       |   |
|                                 |                                 |                                 |                                | <b>Sale of Water</b>                              |                                       |   |
| 5,232,740                       | 5,566,593                       | 5,924,523                       | 6,174,100                      | Residential                                       | 5,977,100                             | 6,442,000                               |
| 1,861,723                       | 1,966,738                       | 2,127,477                       | 2,135,800                      | Commercial / Multi-Residential                    | 2,113,000                             | 2,281,000                               |
| 718,091                         | 787,264                         | 739,185                         | 697,300                        | Industrial  | 766,100                               | 827,300                                 |
| 52,879                          | 57,372                          | 60,887                          | 61,000                         | Commercial Fire Protection                        | 65,300                                | 70,500                                  |
| 489,068                         | 506,197                         | 543,756                         | 555,200                        | Public Authorities                                | 546,700                               | 590,100                                 |
| 41,627                          | 44,225                          | 46,853                          | 50,000                         | Public Hydrants                                   | 50,800                                | 54,900                                  |
| 45,300                          | 44,534                          | 51,829                          | 48,800                         | Other Water Sales                                 | 42,100                                | 45,400                                  |
| <b>8,441,428</b>                | <b>8,972,923</b>                | <b>9,494,511</b>                | <b>9,722,200</b>               | <b>Total Water Sales</b>                          | <b>9,561,100</b>                      | <b>10,311,200</b>                       |
|                                 |                                 |                                 |                                | <b>Other Operating Revenue</b>                    |                                       |   |
| 37,500                          | 49,514                          | 43,628                          | 32,700                         | Rent from Water Property                          | 32,300                                | 34,000                                  |
| 7,679                           | 5,660                           | 8,014                           | 5,300                          | Servicing Customer's Installations                | 2,400                                 | 2,600                                   |
| 57,089                          | 139,977                         | 199,516                         | 152,800                        | Misc Water Revenue                                | 209,500                               | 167,600                                 |
| <b>102,268</b>                  | <b>195,151</b>                  | <b>251,157</b>                  | <b>190,800</b>                 | <b>Total Other Operating Revenue</b>              | <b>244,200</b>                        | <b>204,200</b>                          |
| <b>8,543,696</b>                | <b>9,168,074</b>                | <b>9,745,668</b>                | <b>9,913,000</b>               | <b>Total Operating Revenue</b>                    | <b>9,805,300</b>                      | <b>10,515,400</b>                       |
|                                 |                                 |                                 |                                | <b>OPERATING REVENUE DEDUCTIONS</b>               |                                       |   |
|                                 |                                 |                                 |                                | <b>Operating Expenses</b>                         |                                       |   |
| 138,823                         | 136,959                         | 162,021                         | 216,500                        | Source of Supply                                  | 214,800                               | 290,500                                 |
| 408,252                         | 396,032                         | 442,558                         | 536,000                        | Power and Pumping                                 | 527,300                               | 579,800                                 |
| 1,004,468                       | 1,163,052                       | 1,381,664                       | 1,620,800                      | Purification                                      | 1,313,100                             | 1,575,200                               |
| 11,835                          | 0                               | 981                             | 12,800                         | Transmission                                      | 14,600                                | 19,400                                  |
| 1,057,169                       | 752,829                         | 1,369,825                       | 1,608,900                      | Distribution                                      | 1,478,300                             | 1,914,400                               |
| 1,422,771                       | 1,361,514                       | 1,522,017                       | 1,807,100                      | Customer Accounting & Collecting                  | 1,765,300                             | 1,994,200                               |
| 1,209,961                       | 1,176,554                       | 1,185,584                       | 1,261,200                      | Administrative & General                          | 1,307,400                             | 1,411,200                               |
| <b>5,253,279</b>                | <b>4,986,941</b>                | <b>6,064,648</b>                | <b>7,063,300</b>               | <b>Total Operating Expenses Excl Depreciation</b> | <b>6,620,800</b>                      | <b>7,784,700</b>                        |
| 1,826,188                       | 1,877,577                       | 1,877,690                       | 1,935,900                      | Depreciation                                      | 1,976,400                             | 2,015,900                               |
| <b>7,079,467</b>                | <b>6,864,518</b>                | <b>7,942,338</b>                | <b>8,999,200</b>               | <b>Total Operating Expense</b>                    | <b>8,597,200</b>                      | <b>9,800,600</b>                        |
| <b>1,464,229</b>                | <b>2,303,556</b>                | <b>1,803,330</b>                | <b>913,800</b>                 | <b>NET OPERATING INCOME</b>                       | <b>1,208,100</b>                      | <b>714,800</b>                          |

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| Actual<br>7/1/21 to<br>7/1/2022 | Actual<br>7/1/22 to<br>7/1/2023 | Actual<br>7/1/23 to<br>7/2/2024 | Current<br>Budget<br>2024-2025 | <b>SCHEDULE C</b><br><br>ITEM               | Estimated<br>Year Ending<br>6/30/2025 | Budget<br>Fiscal Year<br>7/1/25-6/30/26 |
|---------------------------------|---------------------------------|---------------------------------|--------------------------------|---|---------------------------------------|---|
|                                 |                                 |                                 |                                | <b>OTHER INCOME</b>                         |                                       |   |
| 32,339                          | 175,685                         | 268,160                         | 199,800                        | Interest Revenues                           | 295,300                               | 221,500                                 |
| 34,033                          | 446,194                         | (75,309)                        | 219,000                        | Misc Non-Operating Revenues                 | 1,500,400                             | 19,000                                  |
| 11,082,398                      | 13,333,732                      | 11,907,781                      | 12,612,900                     | Sewer / City Fees Collected                 | 13,036,600                            | 13,680,600                              |
| 161,097                         | 178,528                         | 190,471                         | 193,800                        | Sewer/City Fees Billing & Collecting Fee    | 193,700                               | 197,100                                 |
| <b>11,309,867</b>               | <b>14,134,138</b>               | <b>12,291,104</b>               | <b>13,225,500</b>              | <b>Total Other Income</b>                   | <b>15,026,000</b>                     | <b>14,118,200</b>                       |
| <b>12,774,096</b>               | <b>16,437,694</b>               | <b>14,094,434</b>               | <b>14,139,300</b>              | <b>TOTAL INCOME</b>                         | <b>16,234,100</b>                     | <b>14,833,000</b>                       |
|                                 |                                 |                                 |                                | <b>INCOME DEDUCTIONS</b>                    |                                       |   |
| 277,111                         | 239,864                         | 293,756                         | 232,800                        | Interest on Long Term Debt & Other Interest | 275,100                               | 191,900                                 |
| 26,370                          | 26,369                          | 26,369                          | 13,200                         | Amortization of Bond Discount & Expense     | 13,200                                | 0                                       |
| 11,082,398                      | 13,333,732                      | 11,838,885                      | 12,612,900                     | Sewer / City Fees Remitted                  | 13,036,600                            | 13,680,600                              |
| <b>11,385,879</b>               | <b>13,599,965</b>               | <b>12,159,010</b>               | <b>12,858,900</b>              | <b>Total Income Deductions</b>              | <b>13,324,900</b>                     | <b>13,872,500</b>                       |
| <b>1,388,217</b>                | <b>2,837,729</b>                | <b>1,935,424</b>                | <b>1,280,400</b>               | <b>NET INCOME FOR THE YEAR</b>              | <b>2,909,200</b>                      | <b>960,500</b>                          |

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| Actual<br>7/1/21 to<br>7/1/2022 | Actual<br>7/1/22 to<br>7/1/2023 | Actual<br>7/1/23 to<br>7/2/2024 | Current<br>Budget<br>2024-2025 | SCHEDULE D                     |  | Estimated<br>Year Ending<br>6/30/2025 | Budget<br>Fiscal Year<br>7/1/25-6/30/26 |
|---------------------------------|---------------------------------|---------------------------------|--------------------------------|--------------------------------|--|---------------------------------------|---|
|                                 |                                 |                                 |                                | ITEM                           |  |                                       |   |
| SOURCE OF SUPPLY EXPENSE        |                                 |                                 |                                |                                |  |                                       |   |
| Operating Expense               |                                 |                                 |                                |                                |  |                                       |   |
| 21,545                          | 24,586                          | 21,260                          | 32,300                         | Labor                          |  |                                       |   |
| 94,517                          | 112,373                         | 80,271                          | 102,900                        | Supplies & Expenses            |  | 33,500                                | 41,400                                  |
|                                 |                                 |                                 |                                |                                |  | 124,700                               | 121,900                                 |
| Maintenance Expense             |                                 |                                 |                                |                                |  |                                       |   |
| 17,267                          | 16,310                          | 25,375                          | 28,500                         | Labor                          |  | 26,800                                | 47,700                                  |
| 5,494                           | 6,529                           | 35,114                          | 52,800                         | Supplies & Expenses            |  | 29,800                                | 79,500                                  |
| 138,823                         | 159,798                         | 162,021                         | 216,500                        | Total Source of Supply Expense |  | 214,800                               | 290,500                                 |
| POWER AND PUMPING EXPENSE       |                                 |                                 |                                |                                |  |                                       |   |
| Operating Expense               |                                 |                                 |                                |                                |  |                                       |   |
| 61,268                          | 73,160                          | 48,721                          | 68,500                         | Labor                          |  | 74,700                                | 106,500                                 |
| 19,759                          | 22,298                          | 19,250                          | 20,000                         | Supplies & Expenses            |  | 13,700                                | 21,300                                  |
| 290,532                         | 300,574                         | 336,940                         | 413,600                        | Purchased Power                |  | 372,700                               | 413,000                                 |
| Maintenance Expense             |                                 |                                 |                                |                                |  |                                       |   |
| 17,313                          | 21,386                          | 18,491                          | 22,400                         | Labor                          |  | 20,700                                | 28,900                                  |
| 19,380                          | 24,561                          | 19,156                          | 11,500                         | Supplies & Expenses            |  | 45,500                                | 10,100                                  |
| 408,252                         | 441,980                         | 442,558                         | 536,000                        | Total Power & Pumping Expense  |  | 527,300                               | 579,800                                 |
| PURIFICATION EXPENSE            |                                 |                                 |                                |                                |  |                                       |   |
| Operating Expense               |                                 |                                 |                                |                                |  |                                       |   |
| 538,344                         | 709,504                         | 712,823                         | 762,800                        | Labor                          |  | 699,100                               | 806,500                                 |
| 394,785                         | 453,547                         | 499,244                         | 646,800                        | Supplies & Expenses            |  | 455,900                               | 650,700                                 |
| Maintenance Expense             |                                 |                                 |                                |                                |  |                                       |   |
| 22,174                          | 26,776                          | 73,629                          | 178,000                        | Labor                          |  | 111,500                               | 77,800                                  |
| 49,165                          | 69,255                          | 95,968                          | 33,200                         | Supplies & Expenses            |  | 46,600                                | 40,200                                  |
| 1,004,468                       | 1,259,083                       | 1,381,664                       | 1,620,800                      | Total Purification Expense     |  | 1,313,100                             | 1,575,200                               |
| TRANSMISSION EXPENSE            |                                 |                                 |                                |                                |  |                                       |   |
| Operating Expense               |                                 |                                 |                                |                                |  |                                       |   |
| 525                             | -                               | -                               | 5,100                          | Labor                          |  | -                                     | 5,500                                   |
| 81                              | -                               | -                               | 2,200                          | Supplies & Expenses            |  | -                                     | 2,000                                   |
| Maintenance Expense             |                                 |                                 |                                |                                |  |                                       |   |
| 7,324                           | -                               | 785                             | 5,100                          | Labor                          |  | 7,700                                 | 11,000                                  |
| 3,905                           | -                               | 196                             | 400                            | Supplies & Expenses            |  | 6,900                                 | 900                                     |
| 11,835                          | -                               | 981                             | 12,800                         | Total Transmission Expense     |  | 14,600                                | 19,400                                  |
| 1,563,378                       | 1,860,861                       | 1,987,223                       | 2,386,100                      |                                |  | 2,069,800                             | 2,464,900                               |



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|                                 |                                 |                                 |                                | <b>SCHEDULE E</b>                 |  |                                       |   |
|---------------------------------|---------------------------------|---------------------------------|--------------------------------|-----------------------------------|--|---------------------------------------|---|
| Actual<br>7/1/21 to<br>7/1/2022 | Actual<br>7/1/22 to<br>7/1/2023 | Actual<br>7/1/23 to<br>7/2/2024 | Current<br>Budget<br>2024-2025 | ITEM                              |  | Estimated<br>Year Ending<br>6/30/2025 | Budget<br>Fiscal Year<br>7/1/25-6/30/26 |
| <b>DISTRIBUTION EXPENSE</b>     |                                 |                                 |                                |                                   |  |                                       |   |
| <b>Operating Expense</b>        |                                 |                                 |                                |                                   |  |                                       |   |
| <b>Storage</b>                  |                                 |                                 |                                |                                   |  |                                       |   |
| 62,958                          | 64,008                          | 54,757                          | 73,300                         | Labor                             |  |                                       |   |
| 14,746                          | 16,293                          | 16,323                          | 8,800                          | Supplies & Expenses               |  | 50,700                                | 72,300                                  |
|                                 |                                 |                                 |                                |                                   |  | 7,400                                 | 8,500                                   |
| <b>Mains</b>                    |                                 |                                 |                                |                                   |  |                                       |   |
| 331,389                         | 365,937                         | 460,550                         | 552,800                        | Labor                             |  | 527,300                               | 641,300                                 |
| 57,818                          | 71,352                          | 91,488                          | 36,600                         | Supplies & Expenses               |  | 63,500                                | 33,600                                  |
| <b>Meters</b>                   |                                 |                                 |                                |                                   |  |                                       |   |
| 74,973                          | 74,685                          | 123,346                         | 168,700                        | Labor                             |  | 64,000                                | 133,200                                 |
| 32,848                          | 21,840                          | 29,267                          | 43,900                         | Supplies & Expenses               |  | 37,100                                | 61,200                                  |
| <b>Services</b>                 |                                 |                                 |                                |                                   |  |                                       |   |
| 114,442                         | 115,559                         | 146,401                         | 183,300                        | Labor                             |  | 148,100                               | 253,700                                 |
| 27,767                          | 23,156                          | 55,244                          | 22,200                         | Supplies & Expenses               |  | 31,800                                | 19,600                                  |
| <b>Maintenance Expense</b>      |                                 |                                 |                                |                                   |  |                                       |   |
| <b>Storage</b>                  |                                 |                                 |                                |                                   |  |                                       |   |
| 20,284                          | 25,865                          | 32,255                          | 40,200                         | Labor                             |  | 30,900                                | 44,000                                  |
| 15,439                          | 38,527                          | 17,881                          | 21,900                         | Supplies & Expenses               |  | 56,600                                | 25,000                                  |
| <b>Mains</b>                    |                                 |                                 |                                |                                   |  |                                       |   |
| 102,012                         | 92,554                          | 86,257                          | 104,200                        | Labor                             |  | 165,000                               | 179,800                                 |
| 85,229                          | 79,508                          | 109,448                         | 142,600                        | Supplies & Expenses               |  | 175,300                               | 268,300                                 |
| <b>Meters</b>                   |                                 |                                 |                                |                                   |  |                                       |   |
| 12,726                          | 9,569                           | 9,314                           | 14,200                         | Labor                             |  | 13,800                                | 19,700                                  |
| 6,837                           | 13,193                          | 15,339                          | 17,100                         | Supplies & Expenses               |  | 24,300                                | 19,000                                  |
| <b>Services</b>                 |                                 |                                 |                                |                                   |  |                                       |   |
| 63,616                          | 53,661                          | 67,604                          | 77,200                         | Labor                             |  | 53,700                                | 76,700                                  |
| 34,085                          | 44,448                          | 54,334                          | 101,900                        | Supplies & Expenses               |  | 28,800                                | 58,500                                  |
| <b>1,057,169</b>                | <b>1,110,154</b>                | <b>1,369,807</b>                | <b>1,608,900</b>               | <b>Total Distribution Expense</b> |  | <b>1,478,300</b>                      | <b>1,914,400</b>                        |

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|   |                                 |                                 |                                | <b>SCHEDULE F</b>                         |                                       |   |  |
|---|---------------------------------|---------------------------------|--------------------------------|---|---------------------------------------|---|--|
| Actual<br>7/1/21 to<br>7/1/2022           | Actual<br>7/1/22 to<br>7/1/2023 | Actual<br>7/1/23 to<br>7/2/2024 | Current<br>Budget<br>2024-2025 | ITEM                                      | Estimated<br>Year Ending<br>6/30/2025 | Budget<br>Fiscal Year<br>7/1/25-6/30/26 |  |
| <b>CUSTOMER SERVICE EXPENSE</b>           |                                 |                                 |                                |   |                                       |   |  |
| <b>Operating Expense</b>                  |                                 |                                 |                                |   |                                       |   |  |
| <b>Customer Service - Meter Services</b>  |                                 |                                 |                                |   |                                       |   |  |
| 296,855                                   | 296,712                         | 299,084                         | 378,700                        | Labor                                     |                                       |   |  |
| 37,487                                    | 42,647                          | 73,565                          | 37,300                         | Supplies & Expenses                       | 470,500                               | 587,200                                 |  |
| <b>Customer Service</b>                   |                                 |                                 |                                |   |                                       |   |  |
| 627,780                                   | 651,354                         | 686,882                         | 918,400                        | Labor                                     | 40,900                                | 40,400                                  |  |
| 357,073                                   | 370,801                         | 383,200                         | 384,400                        | Supplies & Expenses                       | 701,100                               | 778,600                                 |  |
| 103,576                                   | 118,414                         | 79,285                          | 88,300                         | Uncollectible Accounts                    | 466,500                               | 500,000                                 |  |
|   |                                 |                                 |                                |   | 86,300                                | 88,000                                  |  |
| <b>1,422,771</b>                          | <b>1,479,928</b>                | <b>1,522,017</b>                | <b>1,807,100</b>               | <b>Total Customer Service Expense</b>     | <b>1,765,300</b>                      | <b>1,994,200</b>                        |  |
| <b>ADMINISTRATIVE AND GENERAL EXPENSE</b> |                                 |                                 |                                |   |                                       |   |  |
| <b>Operating Expense</b>                  |                                 |                                 |                                |   |                                       |   |  |
| 240,419                                   | 130,727                         | 246,476                         | 244,100                        | Salaries of Administrative Officers       | 254,600                               | 244,800                                 |  |
| 529,209                                   | 541,207                         | 437,832                         | 432,300                        | Other General Office Salaries             | 459,900                               | 539,600                                 |  |
| 216,082                                   | 234,687                         | 211,617                         | 278,800                        | General Office Supplies & Expense         | 311,100                               | 321,300                                 |  |
| 21,200                                    | 22,000                          | 25,300                          | 44,800                         | Audit                                     | 37,400                                | 44,800                                  |  |
| 58,256                                    | 42,296                          | 58,162                          | 40,000                         | Legal Services                            | 35,600                                | 40,000                                  |  |
| 69,633                                    | 83,589                          | 90,589                          | 100,700                        | Insurance- Property, Cyber                | 105,100                               | 106,900                                 |  |
| 15,269                                    | 22,049                          | 22,866                          | 18,300                         | Misc General Expense                      | 20,400                                | 19,100                                  |  |
| <b>Maint. Expense- General Property</b>   |                                 |                                 |                                |   |                                       |   |  |
| 19,097                                    | 30,576                          | 32,813                          | 39,700                         | Labor                                     | 28,000                                | 40,000                                  |  |
| 40,796                                    | 45,488                          | 62,929                          | 62,500                         | Supplies & Expenses                       | 55,300                                | 54,700                                  |  |
| <b>1,209,961</b>                          | <b>1,152,618</b>                | <b>1,188,584</b>                | <b>1,261,200</b>               | <b>Total Admin. &amp; General Expense</b> | <b>1,307,400</b>                      | <b>1,411,200</b>                        |  |
| <b>5,253,279</b>                          | <b>5,603,561</b>                | <b>6,067,630</b>                | <b>7,063,300</b>               | <b>TOTAL OPERATING EXPENSE</b>            | <b>6,620,800</b>                      | <b>7,784,700</b>                        |  |

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SCHEDULE G

FUNDS PROVIDED DURING THE YEAR:

|  | Amount    | Total            |
|--|-----------|------------------|
| NET INCOME FOR THE YEAR FROM OPERATIONS                      |           | 960,500          |
| NON-CASH REDUCTIONS TO INCOME:                               |           |                  |
| DEPRECIATION   | 2,015,900 |                  |
| VEHICLE DEPRECIATION   | 45,000    |                  |
| BOND DISCOUNT AND EXPENSE AMORTIZATION                       | 0         | 2,060,900        |
| BY CASH BALANCE AT JUNE 30, 2025:                            |           |                  |
| ACCUMULATED DEBT PRINCIPAL                                   | 346,200   |                  |
| PAID DEBT FUND (accrual of prior debt service)               | 314,800   |                  |
| RESERVE FOR O & M EXPENSES                                   | 544,200   |                  |
| RESERVE FOR TMP  | 1,158,200 |                  |
| RESERVE FOR VEHICLE REPLACEMENT                              | 698,000   |                  |
| RESERVE FOR SICK LEAVE PAYOUT                                | 2,900     |                  |
| RESERVE FOR (RESTRICTED) REPAIR & REPLACEMENT INFRASTRUCTURE | 1,318,100 |                  |
| SURPLUS FUNDS AT YEAR END                                    | 859,200   | 5,241,600        |
| BY CONTRIBUTIONS IN AID OF CONSTRUCTION                      | 404,400   |                  |
|  |           | 404,400          |
| <b>TOTAL FUNDS PROVIDED</b>                                  |           | <b>8,667,400</b> |

FUNDS TO BE APPLIED DURING THE YEAR:

|   |           |                  |
|---|-----------|------------------|
| TO RETIREMENT OF OTIB LOAN  | 86,200    |                  |
| TO CAPITAL INCREASE IN UTILITY PLANT                              | 3,629,400 |                  |
| TO INDIRECT CAPITAL CONSTRUCTION OVERHEAD                         | 346,700   |                  |
| TO CUSTOMER FUNDED MAIN EXTENSION PROJECTS & SERVICES             | 84,000    |                  |
| TO RETIREMENT OF IFA WTP EXPANSION PRINCIPAL                      | 543,200   |                  |
| TO RETIREMENT OF WSEP SPWF PRINCIPAL                              | -         |                  |
| TO TMP FUNDING  | 61,800    |                  |
| TO RETIREMENT OF BAY CROSSING OECDD PRINCIPAL                     | -         | 4,751,300        |
| TO ACCUMULATED DEBT PRINCIPAL                                     | 316,900   |                  |
| TO PAID DEBT FUND (accrual of prior debt service)                 | 229,700   |                  |
| TO RESERVE FOR VEHICLE REPLACEMENT PROGRAM                        | 698,000   |                  |
| TO RESERVE FOR SICK LEAVE PAYOUT                                  | 7,500     |                  |
| TO ACTIVE CAPITAL IMPROVEMENTS FUND                               | 201,300   |                  |
| TO RESERVE FOR O & M EXPENSES                                     | 639,800   |                  |
| TO RESERVE (RESTRICTED) FOR REPAIR & REPLACEMENT - INFRASTRUCTURE | 1,084,500 |                  |
| TO RESERVE FOR TMP  | 738,400   |                  |
| <b>TOTAL FUNDS APPLIED</b>  |           | <b>3,916,100</b> |
|   |           | <b>8,667,400</b> |

|                        |  |                    |                       |
|------------------------|--|--------------------|-----------------------|
|                        | <b>Coos Bay-North Bend Water Board</b>                               |                    | <b>4/21/2025</b>      |
|                        | <b>Budget Estimates of Capital Expenditures</b>                      |                    |                       |
|                        | <b>July 1, 2025 to June 30, 2026</b>                                 |                    |                       |
|                        | <b>SCHEDULE H</b>  |                    |                       |
|                        |  | <b>Budget Code</b> |                       |
| <b>No</b>              | <b>Project Listing</b>   |                    | <b>Project Amount</b> |
| 1                      | MERRITT LAKE OUTLET CMP REPAIR                                       | DS-M-9             | \$ 68,200             |
| 2                      | NEESE/WALLACE 1,000' 6" PVC - RETIRE 460' 4" CI & 540' 4" AC         | DS-M-9             | \$ 231,000            |
| * 3                    | ANDREWS ROAD 1,000' 8" PVC - RETIRE 988' 2" PVC                      | DS-M-9             | \$ 319,000            |
| * 4                    | FLANAGAN ROAD 1,100' 8" DI - RETIRE 1,100' 6" AC (70% Funded)        | DS-M-9             | \$ 343,000            |
| 5                      | 10TH AVENUE 610' 2" PVC - RETIRE 610' 2" AC                          | DS-M-17            | \$ 83,600             |
| 6                      | McCULLUM 460' 2" PVC - RETIRE 460' 2" GI                             | DS-M-17            | \$ 63,800             |
| 7                      | TRANSMISSION MAIN TUNNEL REHABILITATION                              | DS-M-9             | \$ 281,000            |
| 8                      | METER REPLACEMENT PROGRAM - AMR (On-going multi-year project)        | CS-M-16            | \$ 386,000            |
| 9                      | SERVICE CENTER UPGRADES - BOARD ROOM AND BATHROOMS                   | AD-M-8             | \$ 35,000             |
| * 10                   | WISCONSIN PUMP STATION REPLACEMENT                                   | DS-M-9             | \$ 336,000            |
| 11                     | PUMP AND MOTOR CONTROL REPLACEMENT 10TH & E PS                       | DS-M-9             | \$ 50,000             |
| 12                     | TERRAMAR PUMP STATION GENERATOR                                      | DS-M-17            | \$ 127,000            |
| 12                     | STEEL TANK COATING MAINTENANCE PROGRAM (On-going multi-year project) | DS-M-9             | \$ 115,000            |
| 13                     | CHARLESTON RESERVOIR INTERIOR LADDER                                 | DS-M-9             | \$ 10,000             |
| 14                     | ROOF REPLACEMENT - WOODLAWN PUMP STATION                             | DS-M-9             | \$ 10,000             |
| 15                     | ROOF REPLACEMENT - HIGH LEVEL RESERVOIR                              | DS-M-9             | \$ 229,400            |
| 16                     | SCADA SYSTEM DESIGN  | DS-M-9             | \$ 500,000            |
| 17                     | PCTP HVAC TREATMENT PLANT AND CHEM BLDG (+\$80K FROM FY 25)          | TR-M-8             | \$ 17,000             |
| 18                     | PCTP BLUE/WHITE CHEMICAL FEED PUMP                                   | TR-M-12            | \$ 7,000              |
| 19                     | PCTP ROTORK VALVE ACTUATOR REPLACEMENT                               | TR-M-12            | \$ 95,000             |
| 20                     | PCTP STREAMING CURRENT MONITOR                                       | TR-M-12            | \$ 15,000             |
| 21                     | PCTP HVAC TREATMENT PLANT AND CHEM BLDG                              | TR-M-12            | \$ 60,000             |
| 22                     | MERRITT LAKE SOLAR BEE   | TR-M-12            | \$ 80,000             |
| 23                     | WEBSITE UPDATE   | AD-M-08            | \$ 10,000             |
| 24                     | GRANT AND LOAN ASSISTANCE  | AD M-09            | \$ 30,000             |
| 25                     | 10-INCH METER FOR COQUILLE TRIBE                                     | CS-M-16            | \$ 20,000             |
|                        | <b>Total Project Costs</b>   |                    | <b>\$ 3,522,000</b>   |
| * Outside Fund project |  |                    |                       |
| <b>No</b>              | <b>Equipment Listing</b>   | <b>Budget Code</b> | <b>Equip. Amount</b>  |
| 1                      | RIDING MOWER   | DS-M-04            | \$16,000              |
| 2                      | ROTARY CUTTER  | DS-M-05            | \$14,000              |
| 3                      | TILT TRAILER   | DS-M-04            | \$15,000              |
| 4                      | PLATE COMPACTOR  | DS-M-05            | \$12,000              |
|                        | <b>Total Equipment Costs</b>   |                    | <b>\$ 57,000</b>      |
|                        | <b>Total Estimated Capital Expenditures</b>                          |                    | <b>\$ 3,579,000</b>   |



**Coos Bay-North Bend Water Board**  
**Budget Schedule of Bond Retirements and Debt Service**  
**July 1, 2025 to June 30, 2026**

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| SCHEDULE I                          |                             |           |             |  |                          |
|-------------------------------------|-----------------------------|-----------|-------------|--|--------------------------|
| BOND ISSUE                          | TRANSACTIONS THRU 6/30/2026 |           |             | To Be<br>RETIRED<br>7/1/2025 THRU<br>6/30/2026 | OUTSTANDING<br>6/30/2026 |
|                                     | ISSUED                      | RETIRED   | OUTSTANDING |  |                          |
| City of Coos Bay:                   |                             |           |             |  |                          |
| Issue of February 16, 2011 (S10009) | 5,000,000                   | 2,734,200 | 2,265,800   | 271,600  | 1,994,200                |
| Issue of March 31,2016 OTIB #0059   | 404,000                     | 360,900   | 43,100      | 43,100   | 0                        |
| City of North Bend:                 |                             |           |             |  |                          |
| Issue of February 16, 2011 (S10008) | 5,000,000                   | 2,734,200 | 2,265,800   | 271,600  | 1,994,200                |
| Issue of March 31,2016 OTIB #0060   | 404,000                     | 360,900   | 43,100      | 43,100   | 0                        |
| TOTALS                              | 10,808,000                  | 6,190,200 | 4,617,800   | 629,400  | 3,988,400                |

| DEBT SERVICE PAYMENT SCHEDULE    | TO<br>COOS BAY | TO<br>NORTH BEND | PRINCIPAL      | INTEREST       | PRINCIPAL<br>& INTEREST |
|----------------------------------|----------------|------------------|----------------|----------------|-------------------------|
| Issue of February 16, 2011 (IFA) |                |                  |                |                |                         |
| Principal                        | 271,600        | 271,600          | 543,200        |                |                         |
| Interest                         | 77,000         | 77,000           |                | 154,000        |                         |
| <b>Total</b>                     | <b>348,600</b> | <b>348,600</b>   |                |                | <b>697,200</b>          |
| Issue of March 31,2016 (OTIB)    |                |                  |                |                |                         |
| Principal                        | 43,100         | 43,100           | 86,200         |                |                         |
| Interest                         | 400            | 400              |                | 800            |                         |
| <b>Total</b>                     | <b>43,500</b>  | <b>43,500</b>    |                |                | <b>87,000</b>           |
| <b>TOTALS</b>                    | <b>392,100</b> | <b>392,100</b>   | <b>629,400</b> | <b>154,800</b> | <b>784,200</b>          |