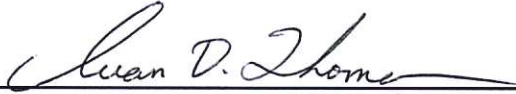


**Coos Bay-North Bend Water Board**  
**Budget Estimate of Receipts and Expenditures for the Period:**  
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We hereby certify that the amounts shown herein for the  
 Coos Bay-North Bend Water Board are correct to the best  
 of our knowledge and belief.



Ivan D. Thomas  
 General Manager



J. Gregory Solarz  
 Chair



Melissa Cribbins  
 Secretary

				<b>SCHEDULE A</b>		
Actual 7/1/17 to 7/1/2018	Actual 7/1/18 to 7/1/2019	Actual 7/1/19 to 7/1/2020	Current Budget 2020-2021	ITEM	Estimated Year Ending 6/30/2021	Budget Fiscal Year 7/1/21-6/30/22
				<b>OPERATING INCOME</b>		
7,264,323	7,641,331	7,832,714	7,870,500	Water Sales	7,897,900	8,413,900
22,807	32,751	33,625	37,600	Rent From Water Property	38,000	38,600
8,233	5,732	5,384	9,300	Servicing Customer's Installations	7,600	9,000
167,736	153,123	134,679	148,600	Misc Water Revenues	158,300	145,800
<b>7,463,099</b>	<b>7,832,937</b>	<b>8,006,402</b>	<b>8,066,000</b>	<b>Total Operating Revenues</b>	<b>8,101,800</b>	<b>8,607,300</b>
				<b>OPERATING REVENUE DEDUCTIONS</b>		
4,452,621	4,563,365	4,745,828	5,579,700	Operating and Maintenance Expenses	4,937,700	5,783,500
1,711,596	1,750,836	1,808,407	1,970,900	Depreciation	1,912,300	1,971,600
<b>6,164,217</b>	<b>6,314,201</b>	<b>6,554,235</b>	<b>7,550,600</b>	<b>Total Operating Expenses</b>	<b>6,850,000</b>	<b>7,755,100</b>
<b>1,298,882</b>	<b>1,518,736</b>	<b>1,452,167</b>	<b>515,400</b>	<b>NET OPERATING INCOME</b>	<b>1,251,800</b>	<b>852,200</b>
				<b>OTHER INCOME</b>		
57,861	79,948	87,804	50,000	Interest Revenue	39,400	45,000
50,254	137,695	161,935	80,000	Misc Non-Operating Revenue	120,100	34,500
8,046,259	9,085,855	11,015,915	10,660,400	Sewer Funds Collected	11,318,000	10,870,000
130,765	108,696	156,287	158,400	Sewage Billing & Collection Fees	158,400	161,200
<b>8,285,139</b>	<b>9,412,194</b>	<b>11,421,941</b>	<b>10,948,800</b>	<b>Total Other Income</b>	<b>11,635,900</b>	<b>11,110,700</b>
<b>9,584,021</b>	<b>10,930,930</b>	<b>12,874,108</b>	<b>11,464,200</b>	<b>Total Income</b>	<b>12,887,700</b>	<b>11,962,900</b>
				<b>INCOME REDUCTIONS</b>		
403,600	382,736	333,409	313,900	Int on Long Term Debt & Other Int	313,900	282,400
26,400	26,370	26,370	27,000	Amortization of Bond Discount & Exp	26,400	27,000
8,046,259	9,085,855	11,015,915	10,660,400	Sewer Funds Remitted	11,318,000	10,870,000
<b>8,476,259</b>	<b>9,494,961</b>	<b>11,375,694</b>	<b>11,001,300</b>	<b>Total Income Deductions</b>	<b>11,658,300</b>	<b>11,179,400</b>
<b>1,107,762</b>	<b>1,435,969</b>	<b>1,498,414</b>	<b>462,900</b>	<b>NET INCOME AVAILABLE FOR DEBT REDUCTION AND CAPITAL CONSTRUCTION</b>	<b>1,229,400</b>	<b>783,500</b>

**Coos Bay-North Bend Water Board**  
**Budget Estimate of Receipts and Expenditures for the Period:**  
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				<b>SCHEDULE B</b>		
Actual 7/1/17 to 7/1/2018	Actual 7/1/18 to 7/1/2019	Actual 7/1/19 to 7/1/2020	Current Budget 2020-2021	ITEM	Estimated Year Ending 6/30/2021	Budget Fiscal Year 7/1/21-6/30/22
				<b>OPERATING REVENUE</b>		
				<b>Sale of Water</b>		
4,430,246	4,622,801	4,864,322	4,853,200	Residential	4,965,300	5,140,300
1,648,433	1,685,398	1,695,173	1,761,100	Commercial / Multi-Residential	1,673,400	1,836,800
599,618	704,849	655,760	638,500	Industrial	632,900	757,800
39,709	42,753	38,767	38,000	Commercial Fire Protection	48,000	45,900
483,021	502,536	506,506	513,100	Public Authorities	498,900	543,700
35,578	37,035	38,767	39,600	Public Hydrants	39,500	39,800
27,718	45,959	33,419	27,000	Other Water Sales	39,900	49,600
<b>7,264,323</b>	<b>7,641,331</b>	<b>7,832,714</b>	<b>7,870,500</b>	<b>Total Water Sales</b>	<b>7,897,900</b>	<b>8,413,900</b>
				<b>Other Operating Revenue</b>		
22,807	32,751	33,625	37,600	Rent from Water Property	38,000	38,600
8,233	5,732	5,384	9,300	Servicing Customer's Installations	7,600	9,000
167,736	153,123	134,679	148,600	Misc Water Revenue	158,300	145,800
<b>198,776</b>	<b>191,606</b>	<b>173,688</b>	<b>195,500</b>	<b>Total Other Operating Revenue</b>	<b>203,900</b>	<b>193,400</b>
<b>7,463,099</b>	<b>7,832,937</b>	<b>8,006,402</b>	<b>8,066,000</b>	<b>Total Operating Revenue</b>	<b>8,101,800</b>	<b>8,607,300</b>
				<b>OPERATING REVENUE DEDUCTIONS</b>		
				<b>Operating Expenses</b>		
130,892	210,556	161,098	284,500	Source of Supply	174,600	279,300
426,073	406,904	393,465	557,600	Power and Pumping	411,900	516,800
966,971	924,204	974,116	1,094,000	Purification	1,030,700	1,185,100
624	0	0	11,700	Transmission	7,000	14,100
918,167	926,400	862,218	1,253,800	Distribution	1,040,200	1,271,200
1,075,354	1,135,084	1,268,953	1,280,200	Customer Accounting & Collecting	1,217,800	1,362,100
934,540	960,217	1,085,978	1,097,900	Administrative & General	1,055,500	1,154,900
<b>4,452,621</b>	<b>4,563,365</b>	<b>4,745,828</b>	<b>5,579,700</b>	<b>Total Operating Expenses Excl Depreciation</b>	<b>4,937,700</b>	<b>5,783,500</b>
1,711,596	1,750,836	1,808,407	1,970,900	Depreciation	1,912,300	1,971,600
<b>6,164,217</b>	<b>6,314,201</b>	<b>6,554,235</b>	<b>7,550,600</b>	<b>Total Operating Expense</b>	<b>6,850,000</b>	<b>7,755,100</b>
<b>1,298,882</b>	<b>1,518,736</b>	<b>1,452,167</b>	<b>515,400</b>	<b>NET OPERATING INCOME</b>	<b>1,251,800</b>	<b>852,200</b>

**Coos Bay-North Bend Water Board**  
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				<b>SCHEDULE C</b>			
Actual 7/1/17 to 7/1/2018	Actual 7/1/18 to 7/1/2019	Actual 7/1/19 to 7/1/2020	Current Budget 2020-2021	ITEM	Estimated Year Ending 6/30/2021	Budget Fiscal Year 7/1/21-6/30/22	
				<b>OTHER INCOME</b>			
57,861	79,948	87,804	50,000	Interest Revenues	39,400	45,000	
50,254	137,695	161,935	80,000	Misc Non-Operating Revenues	120,100	34,500	
8,046,259	9,085,855	11,015,915	10,660,400	Sewer/Surcharge Funds Collected	11,318,000	10,870,000	
130,765	108,696	156,287	158,400	Sewer/Surcharge Billing & Collecting Fee	158,400	161,200	
<b>8,285,139</b>	<b>9,412,194</b>	<b>11,421,941</b>	<b>10,948,800</b>	<b>Total Other Income</b>	<b>11,635,900</b>	<b>11,110,700</b>	
<b>9,584,021</b>	<b>10,930,930</b>	<b>12,874,108</b>	<b>11,464,200</b>	<b>TOTAL INCOME</b>	<b>12,887,700</b>	<b>11,962,900</b>	
				<b>INCOME DEDUCTIONS</b>			
403,600	382,736	333,409	313,900	Interest on Long Term Debt & Other Interest	313,900	282,400	
26,400	26,370	26,370	27,000	Amortization of Bond Discount & Expense	26,400	27,000	
8,046,259	9,085,855	11,015,915	10,660,400	Sewer/Surcharge Funds Remitted	11,318,000	10,870,000	
<b>8,476,259</b>	<b>9,494,961</b>	<b>11,375,694</b>	<b>11,001,300</b>	<b>Total Income Deductions</b>	<b>11,658,300</b>	<b>11,179,400</b>	
<b>1,107,762</b>	<b>1,435,969</b>	<b>1,498,414</b>	<b>462,900</b>	<b>NET INCOME FOR THE YEAR</b>	<b>1,229,400</b>	<b>783,500</b>	



**Coos Bay-North Bend Water Board**  
**Budget Estimate of Receipts and Expenditures for the Period:**  
**July 1, 2021 to June 30, 2022**

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<b>SCHEDULE D</b>						
Actual 7/1/17 to 7/1/18	Actual 7/1/18 to 7/1/19	Actual 7/1/19 to 7/1/20	Current Budget 2020-2021	ITEM	Estimated Year Ending 6/30/2021	Budget Fiscal Year 7/1/21-6/30/22
<b>SOURCE OF SUPPLY EXPENSE</b>						
<b>Operating Expense</b>						
10,840	13,691	17,412	44,700	Labor	19,800	29,100
86,101	115,454	99,912	128,000	Supplies & Expenses	124,100	138,100
<b>Maintenance Expense</b>						
25,433	40,442	29,302	65,800	Labor	13,600	67,500
8,518	40,969	14,472	46,000	Supplies & Expenses	17,100	44,600
<b>130,892</b>	<b>210,556</b>	<b>161,098</b>	<b>284,500</b>	<b>Total Source of Supply Expense</b>	<b>174,600</b>	<b>279,300</b>
<b>POWER AND PUMPING EXPENSE</b>						
<b>Operating Expense</b>						
28,523	35,866	52,380	98,800	Labor	55,200	81,200
15,015	15,690	20,843	26,100	Supplies & Expenses	18,700	27,000
324,229	303,040	291,661	319,600	Purchased Power	305,500	326,600
<b>Maintenance Expense</b>						
32,319	29,057	19,107	90,100	Labor	16,400	58,700
25,987	23,251	9,474	23,000	Supplies & Expenses	16,100	23,300
<b>426,073</b>	<b>406,904</b>	<b>393,465</b>	<b>557,600</b>	<b>Total Power &amp; Pumping Expense</b>	<b>411,900</b>	<b>516,800</b>
<b>PURIFICATION EXPENSE</b>						
<b>Operating Expense</b>						
564,978	529,230	520,203	599,900	Labor	584,400	664,600
261,726	310,327	314,645	356,600	Supplies & Expenses	300,100	363,800
<b>Maintenance Expense</b>						
62,927	43,583	105,209	104,300	Labor	98,200	106,700
77,340	41,064	34,059	33,200	Supplies & Expenses	48,000	50,000
<b>966,971</b>	<b>924,204</b>	<b>974,116</b>	<b>1,094,000</b>	<b>Total Purification Expense</b>	<b>1,030,700</b>	<b>1,185,100</b>
<b>TRANSMISSION EXPENSE</b>						
<b>Operating Expense</b>						
91	0	0	1,200	Labor	0	1,300
13	0	0	3,200	Supplies & Expenses	0	5,200
<b>Maintenance Expense</b>						
218	0	0	6,300	Labor	3,000	6,600
302	0	0	1,000	Supplies & Expenses	4,000	1,000
<b>624</b>	<b>0</b>	<b>0</b>	<b>11,700</b>	<b>Total Transmission Expense</b>	<b>7,000</b>	<b>14,100</b>
<b>1,524,560</b>	<b>1,541,664</b>	<b>1,528,679</b>	<b>1,947,800</b>		<b>1,624,200</b>	<b>1,995,300</b>

**Coos Bay-North Bend Water Board**  
**Budget Estimate of Receipts and Expenditures for the Period:**  
**July 1, 2021 to June 30, 2022**

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<b>SCHEDULE E</b>						
Actual 7/1/17 to 7/1/2018	Actual 7/1/18 to 7/1/2019	Actual 7/1/19 to 7/1/2020	Current Budget 2020-2021	ITEM	Estimated Year Ending 6/30/2021	Budget Fiscal Year 7/1/21-6/30/22
<b>DISTRIBUTION EXPENSE</b>						
<b>Operating Expense</b>						
<b>Storage</b>						
25,109	33,133	43,546	47,000	Labor	49,300	57,800
8,267	8,466	11,687	12,900	Supplies & Expenses	13,300	13,700
<b>Mains</b>						
299,938	305,441	324,255	304,600	Labor	347,300	314,300
34,118	71,777	37,436	15,300	Supplies & Expenses	60,900	13,700
<b>Meters</b>						
70,323	73,687	78,795	102,200	Labor	68,600	110,100
31,037	23,101	25,287	55,100	Supplies & Expenses	18,000	33,500
<b>Services</b>						
78,039	85,572	97,567	105,800	Labor	111,500	109,300
9,024	8,447	12,261	7,400	Supplies & Expenses	12,300	7,000
<b>Maintenance Expense</b>						
<b>Storage</b>						
26,814	30,011	17,294	88,700	Labor	18,600	92,400
13,269	15,531	7,432	28,000	Supplies & Expenses	25,700	28,700
<b>Mains</b>						
112,892	70,266	9,655	145,500	Labor	97,300	149,400
67,951	34,478	52,854	80,000	Supplies & Expenses	80,200	75,500
<b>Meters</b>						
19,860	19,022	28,111	78,700	Labor	22,700	81,000
5,288	9,128	9,715	63,400	Supplies & Expenses	11,300	64,300
<b>Services</b>						
66,344	77,940	57,298	79,400	Labor	56,600	81,800
49,894	60,400	49,025	39,800	Supplies & Expenses	46,600	38,700
<b>918,167</b>	<b>926,400</b>	<b>862,218</b>	<b>1,253,800</b>	<b>Total Distribution Expense</b>	<b>1,040,200</b>	<b>1,271,200</b>

**Coos Bay-North Bend Water Board**  
**Budget Estimate of Receipts and Expenditures for the Period:**  
**July 1, 2021 to June 30, 2022**

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				<b>SCHEDULE F</b>			
Actual 7/1/17 to 7/1/18	Actual 7/1/18 to 7/1/19	Actual 7/1/19 to 7/1/20	Current Budget 2020-2021	ITEM	Estimated Year Ending 6/30/2021	Budget Fiscal Year 7/1/21-6/30/22	
<b>CUSTOMER SERVICE EXPENSE</b>							
<b>Operating Expense</b>							
<b>Customer Service - Meter Reading</b>							
258,171	277,503	299,013	286,300	Labor	257,700	295,900	
27,207	31,120	33,653	28,400	Supplies & Expenses	33,500	32,000	
<b>Customer Service</b>							
530,843	538,009	611,617	590,300	Labor	593,200	609,400	
211,489	262,721	301,834	330,200	Supplies & Expenses	311,100	379,800	
47,644	25,731	22,836	45,000	Uncollectible Accounts	22,300	45,000	
<b>1,075,354</b>	<b>1,135,084</b>	<b>1,268,953</b>	<b>1,280,200</b>	<b>Total Customer Service Expense</b>	<b>1,217,800</b>	<b>1,362,100</b>	
<b>ADMINISTRATIVE AND GENERAL EXPENSE</b>							
<b>Operating Expense</b>							
203,601	201,180	219,481	201,300	Salaries of Administrative Officers	214,700	204,500	
426,763	446,886	491,668	488,100	Other General Office Salaries	496,200	504,500	
102,024	114,353	134,819	162,700	General Office Supplies & Expense	122,000	195,400	
22,750	22,000	17,571	26,300	Audit	24,500	29,000	
51,573	33,685	44,606	48,000	Legal Services	38,000	48,000	
46,562	53,561	56,768	74,700	Insurance- Property, Cyber	65,700	74,600	
10,553	12,315	12,465	14,900	Misc General Expense	14,300	15,400	
<b>Maint. Expense- General Property</b>							
33,210	32,015	32,747	34,000	Labor	36,400	35,100	
37,504	44,222	75,853	47,900	Supplies & Expenses	43,700	48,400	
<b>934,540</b>	<b>960,217</b>	<b>1,085,978</b>	<b>1,097,900</b>	<b>Total Admin. &amp; General Expense</b>	<b>1,055,500</b>	<b>1,154,900</b>	
<b>4,452,621</b>	<b>4,563,365</b>	<b>4,745,828</b>	<b>5,579,700</b>	<b>TOTAL OPERATING EXPENSE</b>	<b>4,937,700</b>	<b>5,783,500</b>	

SCHEDULE G

	Amount	Total
<b>FUNDS PROVIDED DURING THE YEAR:</b>		
NET INCOME FOR THE YEAR FROM OPERATIONS		783,500
NON-CASH REDUCTIONS TO INCOME:		
DEPRECIATION	1,971,600	
VEHICLE DEPRECIATION	93,400	
BOND DISCOUNT AND EXPENSE AMORTIZATION	27,000	2,092,000
BY CASH BALANCE AT JUNE 30, 2021:		
ACCUMULATED DEBT PRINCIPAL	797,400	
RESERVE FOR 45 DAYS O & M EXPENSES	687,900	
RESERVE FOR TMP	121,700	
RESERVE FOR VEHICLE REPLACEMENT	356,500	
RESERVE FOR SICK LEAVE PAYOUT	15,000	
RESERVE FOR (RESTRICTED) REPAIR & REPLACEMENT INFRASTRUCTURE	1,510,300	
SURPLUS FUNDS AT YEAR END	2,781,100	6,269,900
BY CONTRIBUTIONS IN AID OF CONSTRUCTION	131,500	
		131,500
<b>TOTAL FUNDS PROVIDED</b>		<b>9,276,900</b>
<b>FUNDS TO BE APPLIED DURING THE YEAR:</b>		
TO RETIREMENT OF OTIB LOAN	81,300	
TO CAPITAL INCREASE IN UTILITY PLANT	1,984,900	
TO INDIRECT CAPITAL CONSTRUCTION OVERHEAD	254,600	
TO CUSTOMER FUNDED MAIN EXTENSION PROJECTS & SERVICES	70,000	
TO RETIREMENT OF IFA WTP EXPANSION PRINCIPAL	475,200	
TO RETIREMENT OF WSEP SPWF PRINCIPAL	799,700	
TO TMP FUNDING	-	
TO RETIREMENT OF BAY CROSSING OECDD PRINCIPAL	11,100	3,676,800
TO ACCUMULATED DEBT PRINCIPAL	816,400	
TO RESERVE FOR VEHICLE REPLACEMENT PROGRAM	448,700	
TO RESERVE FOR SICK LEAVE PAYOUT	20,000	
TO ACTIVE CAPITAL IMPROVEMENTS FUND	2,030,600	
TO RESERVE FOR 45 DAYS O & M EXPENSES	713,000	
TO RESERVE (RESTRICTED) FOR REPAIR & REPLACEMENT - INFRASTRUCTURE	1,549,700	
TO RESERVE FOR TMP	21,700	
<b>TOTAL FUNDS APPLIED</b>		<b>5,600,100</b>
		<b>9,276,900</b>



SCHEDULE H

No	Project Listing	Budget Code	Project Amount
1	2ND AVENUE & A STREET 730' 6" PVC, CYPRESS 330' 2" PVC, RETIRE RETIRE 1,130' AC	DS-M-17	\$ 171,900
2	SHERIDAN 920' 8" PVC, RETIRE 920' 6" CI	DS-M-09	\$ 226,900
* 3	EMPIRE LANE 485' 2" PVC, RETIRE 485' 2" HDPE	DS-M-17	\$ 53,600
4	N EMPIRE BLVD 280' 16" DI, RETIRE 280' 10" AC	DS-M-09	\$ 121,400
5	12TH ST 1,400' 2" PVC AND 2" HDPE BORE, RETIRE 1,490' 2" GI	DS-M-17	\$ 120,600
6	STEEL TANK COATING MAINTENANCE PROGRAM	DS-M-17	\$ 313,600
7	MERRITT DAM SEISMIC EVALUATION	DS-M-17	\$ 75,000
8	METER REPLACEMENT PROGRAM	CS-M-16	\$ 192,000
9	PARKING LOT PAVING	DS-M-08	\$ 70,000
10	INGERSOLL PUMP STATION MANIFOLD REPLACEMENT	DS-M-17	\$ 8,700
* 11	POINT ADAMS GROUNDBED REPLACEMENT	DS-M-15	\$ 34,000
12	ISTHMUS SLOUGH GROUNDBED REPLACEMENT	DS-M-15	\$ 34,000
13	SERVICE CENTER REMODEL AND DOORS	AD-M-08	\$ 158,000
14	FILTER IMS CAPS	TR-M-09	\$ 189,000
15	POLYMER CHEMICAL FEED SYSTEM	TR-M-12	\$ 30,000
16	TURBIDIMETERS (3)	TR-M-12	\$ 14,000
17	IT SERVER	CS-M-02	\$ 15,000
18	GIS STARTUP AND SERVER	EN-M-02	\$ 20,000
19	NEW HEATING UNIT	AD-M-08	\$ 5,000
20	CROSS CONNECTION SOFTWARE	CS-M-02	\$ 12,000
21	VALVE NUT REPLACEMENT TOOLKIT	DS-M-05	\$ 8,500
22	FUEL CARDLOCK SYSTEM	DS-M-08	\$ 6,000
23	EMERGENCY OPERATIONS PLAN	AD-M-17	\$ 30,000
24	SERVICE CENTER GENERATOR	AD-M-17	\$ 58,300
Total Project Costs			<u>\$ 1,967,500</u>
* Outside Fund project			
No	Equipment Listing	Budget Code	Equip. Amount
1	CONCRETE SAW	DS M-04	\$ 10,000
2	AC GRINDING ATTACHMENT	DS-M-04	\$ 14,000
Total Equipment Costs			<u>\$ 24,000</u>
Total Estimated Capital Expenditures			<u><u>\$ 1,991,500</u></u>



**Coos Bay-North Bend Water Board**  
**Budget Schedule of Bond Retirements and Debt Service**  
**July 1, 2021 to June 30, 2022**

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SCHEDULE I					
TRANSACTIONS THRU 6/30/22				To Be RETIRED 7/1/2021 THRU 6/30/2022	OUTSTANDING 6/30/2022
BOND ISSUE	ISSUED	RETIRED	OUTSTANDING		
City of Coos Bay:					
Issue of April 12, 2000 (Refi 2016)	5,645,000	3,985,000	1,660,000	405,000	1,255,000
Issue of June 13, 2005 (SPWF)	125,000	63,700	61,300	5,600	55,700
Issue of February 16, 2011 ( WISCONSIN P	5,000,000	1,734,200	3,265,800	237,600	3,028,200
Issue of March 31,2016 OTIB #0059	400,000	191,100	208,900	40,600	168,300
City of North Bend:					
Issue of April 12, 2000 (Refi 2016)	5,645,000	4,016,800	1,628,200	394,700	1,233,500
Issue of June 13, 2005 (SPWF)	125,000	63,700	61,300	5,600	55,700
Issue of February 16, 2011 (S10008)	5,000,000	1,734,200	3,265,800	237,600	3,028,200
Issue of March 31,2016 OTIB #0059	400,000	191,100	208,900	40,600	168,300
TOTALS	22,340,000	11,979,800	10,360,200	1,367,300	8,992,900

DEBT SERVICE PAYMENT SCHEDULE	TO COOS BAY	TO NORTH BEND	PRINCIPAL	INTEREST	PRINCIPAL & INTEREST
Issue of April 12, 2000 (Refi 2016)					
Principal	405,000	394,700	799,700		
Interest	25,500	24,000		49,500	
<b>Total</b>	<b>430,500</b>	<b>418,700</b>			<b>849,200</b>
Issue of June 13, 2005 (SPWF)					
Principal	5,600	5,600	11,200		
Interest	3,000	3,000		6,000	
<b>Total</b>	<b>8,600</b>	<b>8,600</b>			<b>17,200</b>
Issue of February 13, 2011 (IFA)					
Principal	237,600	237,600	475,200		
Interest	111,000	111,000		222,000	
<b>Total</b>	<b>348,600</b>	<b>348,600</b>			<b>697,200</b>
Issue of March 31,2016 OTIB #0059					
Principal	40,600	40,600	81,200		
Interest	2,700	2,700		5,400	
<b>Total</b>	<b>43,300</b>	<b>43,300</b>			<b>86,600</b>
<b>TOTALS</b>	<b>787,700</b>	<b>775,900</b>	<b>1,367,300</b>	<b>282,900</b>	<b>1,650,200</b>